

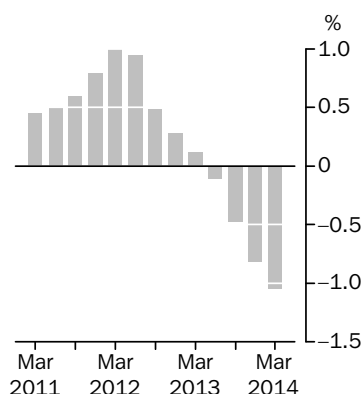
BUSINESS INDICATORS

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) MON 2 JUN 2014

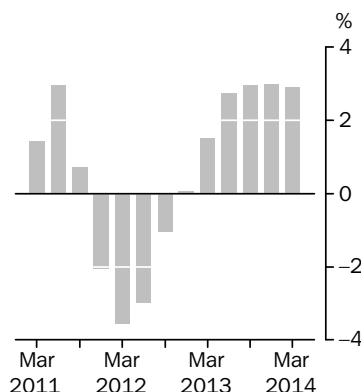
Inventories (volume terms)

Trend estimates



Company gross operating profits

Trend estimates



INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Didier Rivet on Sydney (02) 9268 4900.

KEY FIGURES

	Dec Qtr 13 to Mar Qtr 14 %	Mar Qtr 13 to Mar Qtr 14 %
Sales of goods and services (Chain volume measures)		
Manufacturing		
Trend	-0.5	-1.2
Seasonally Adjusted	-1.7	-1.4
Wholesale trade		
Trend	-0.3	-2.6
Seasonally Adjusted	-0.9	-2.1
Inventories (Chain volume measures)		
Trend	-1.0	-2.4
Seasonally Adjusted	-1.7	-2.6
Company gross operating profits		
Trend	2.9	12.1
Seasonally Adjusted	3.1	10.9
Wages and salaries		
Seasonally Adjusted	0.2	2.9

KEY POINTS

CHAIN VOLUME ESTIMATES

- The trend estimate for inventories fell 1.0% in the March quarter 2014. The seasonally adjusted estimate fell 1.7% this quarter.
- The trend estimate for Manufacturing sales of goods and services fell 0.5% this quarter. The seasonally adjusted estimate fell 1.7%.
- The trend estimate for Wholesale trade sales of goods and services fell 0.3% this quarter. The seasonally adjusted estimate fell 0.9%.

CURRENT PRICE ESTIMATES

- The seasonally adjusted estimate for company gross operating profits rose 3.1% in the March quarter 2014.
- The seasonally adjusted estimate for wages and salaries rose 0.2% in the March quarter 2014.

NOTES

FORTHCOMING ISSUES

ISSUE (Quarter)

RELEASE DATE

June 2014	1 September 2014
September 2014	1 December 2014
December 2014	2 March 2015
March 2015	1 June 2015

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COMPARISON BETWEEN COMPANY GROSS OPERATING PROFITS AND GROSS OPERATING SURPLUS

Valuation changes have had an impact on the value of inventories held by Australian businesses this quarter. An inventories valuation adjustment (IVA) is applied in the calculation of the gross operating surplus of private non-financial corporations (GOS) estimate in the Australian National Accounts. The IVA for the March quarter 2014 is \$1,779m which is \$1,463m higher than the December quarter 2013 IVA of \$316m.

No adjustment is made to the company gross operating profits (CGOP) estimate in this publication and, as a result, users should exercise caution when comparing CGOP and GOS. It should be noted that there are other differences between the two series. In particular, changes are made to GOS when annual benchmarks are applied and slightly different seasonal factors apply to the two series. Given this, while CGOP movements are an appropriate indicator for GOS, the two series will not have equivalent seasonally adjusted movements from quarter to quarter.

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ABBREVIATIONS

ABN	Australian Business Number
ABS	Australian Bureau of Statistics
ANZSIC	Australian and New Zealand Standard Industrial Classification
CGOP	company gross operating profits
GOS	gross operating surplus
PAYGW	pay-as-you-go withholding
QBIS	Quarterly Business Indicators Survey
SISCA	Standard Institutional Sector Classification of Australia
TAU	type of activity unit

Jonathan Palmer
Acting Australian Statistician

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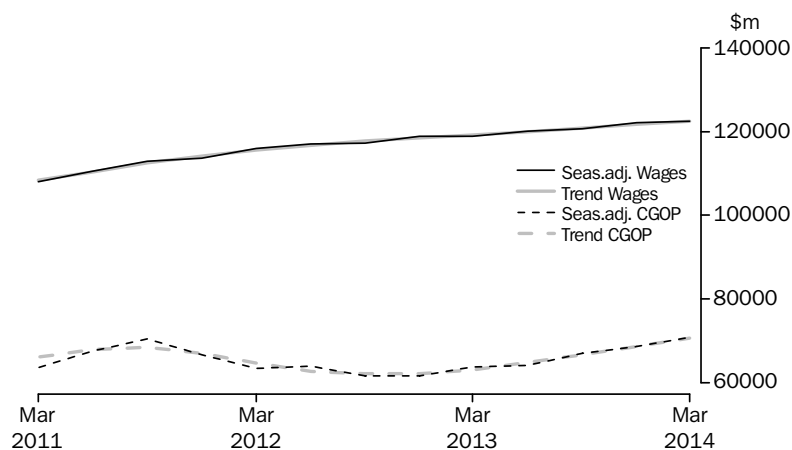
ANALYSIS BY INDUSTRY

FEATURED SERIES

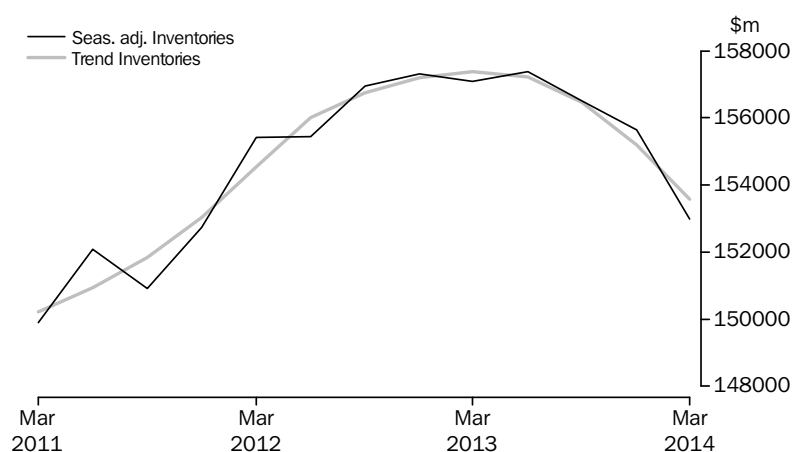
The following graphs and commentary refer to seasonally adjusted and trend estimates for sales of goods and services and inventories in volume terms, and wages and salaries and company gross operating profits in current price terms.

TOTAL ALL INDUSTRIES

In current prices, the trend estimate for company gross operating profits rose 2.9% this quarter. The seasonally adjusted estimate rose 3.1%. In current price terms, the trend estimate for wages and salaries rose 0.6%. The seasonally adjusted estimate rose 0.2%.



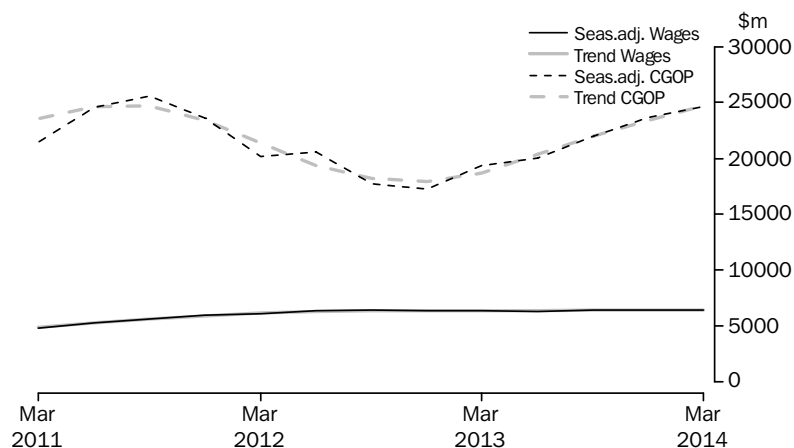
In volume terms, the trend estimate for total inventories fell 1.0% this quarter. The seasonally adjusted estimate fell 1.7%.



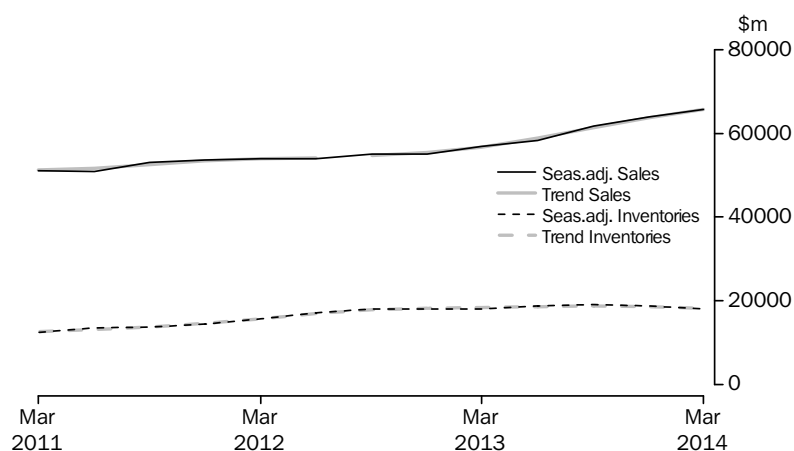
ANALYSIS BY INDUSTRY *continued*

MINING

In current prices, the trend estimate for company gross operating profits rose 5.5% this quarter. The seasonally adjusted estimate rose 4.2%. In current price terms, the trend estimate for wages and salaries remained relatively unchanged this quarter. The seasonally adjusted estimate rose 0.1%.



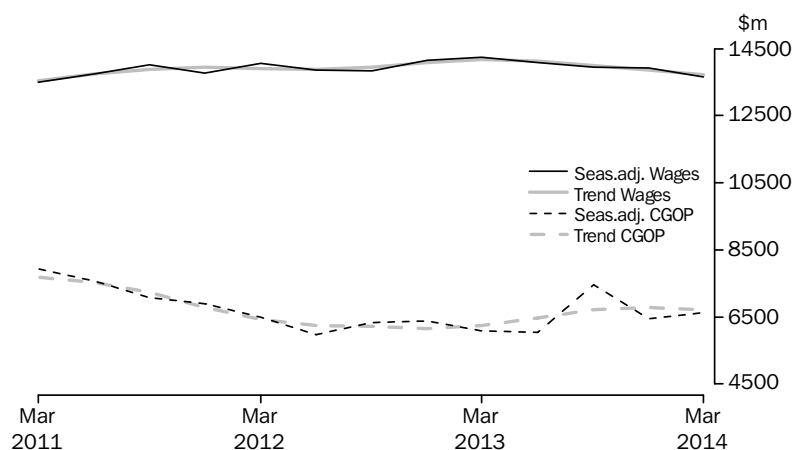
In volume terms, the trend estimate for sales of goods and services rose 3.2% this quarter. The seasonally adjusted estimate rose 3.0%. In volume terms, the trend estimate for inventories fell 2.0% this quarter. The seasonally adjusted estimate fell 3.9%.



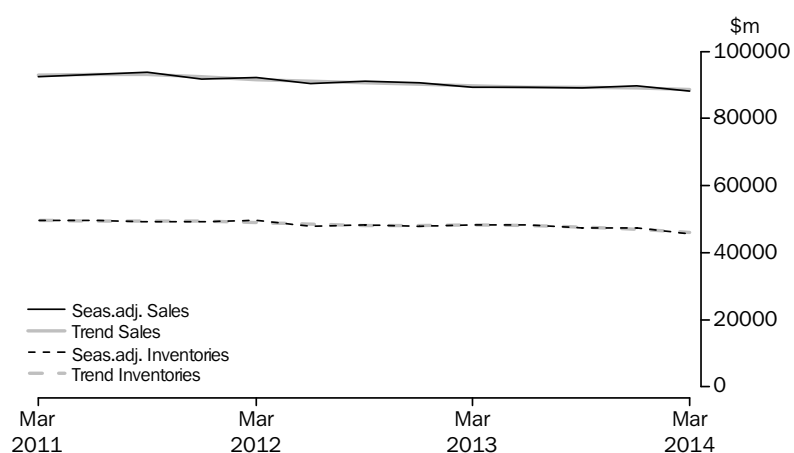
ANALYSIS BY INDUSTRY *continued*

MANUFACTURING

In current prices, the trend estimate for company gross operating profits fell 1.2% this quarter. The seasonally adjusted estimate rose 3.0%. In current price terms, the trend estimate for wages and salaries fell 0.9% this quarter. The seasonally adjusted estimate fell 2.0%.



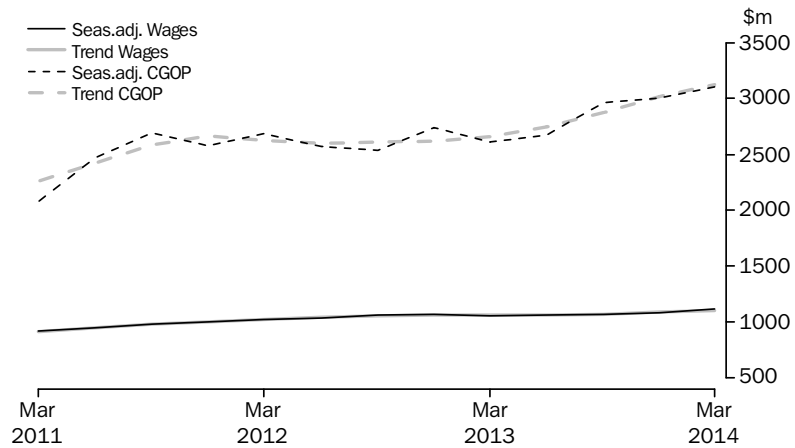
In volume terms, the trend estimate for sales of goods and services fell 0.5% this quarter. The seasonally adjusted estimate fell 1.7%. In volume terms, the trend estimate for inventories fell 1.8% this quarter. The seasonally adjusted estimate fell 3.8%.



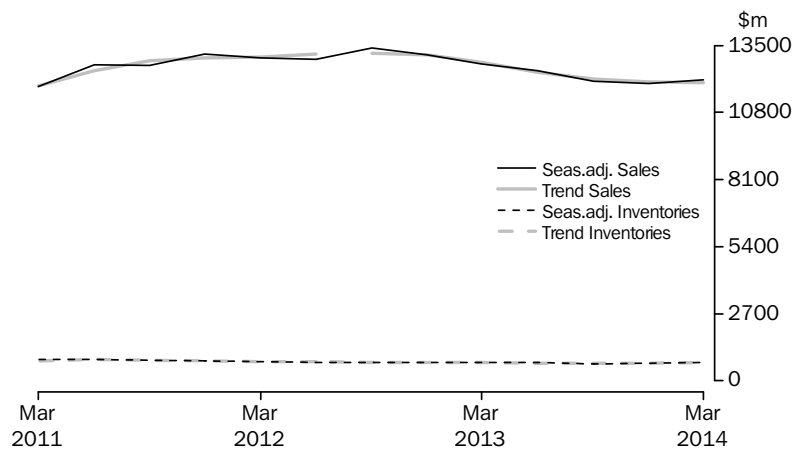
ANALYSIS BY INDUSTRY *continued*

ELECTRICITY, GAS, WATER AND WASTE SERVICES

In current prices, the trend estimate for company gross operating profits rose 3.6% this quarter. The seasonally adjusted estimate rose 3.5%. In current price terms, the trend estimate for wages and salaries rose 1.6% this quarter. The seasonally adjusted estimate rose 3.3%.



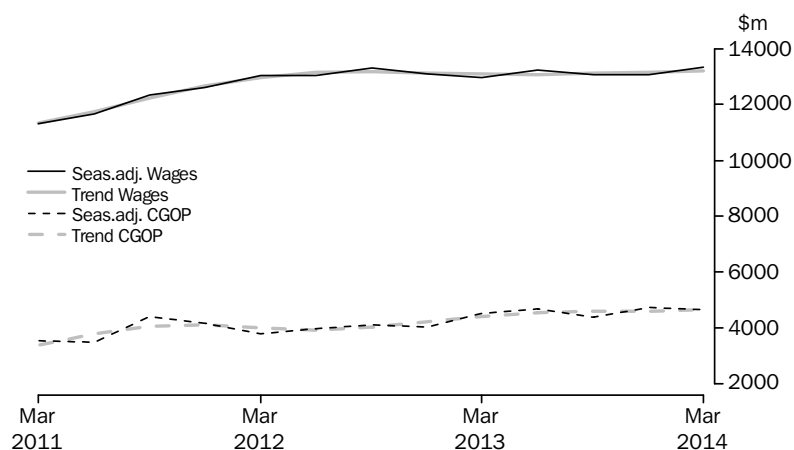
In volume terms, the trend estimate for sales of goods and services fell 0.3% this quarter. The seasonally adjusted estimate rose 1.4%. In volume terms, the trend estimate for inventories rose 2.4% this quarter. The seasonally adjusted estimate rose 4.0%.



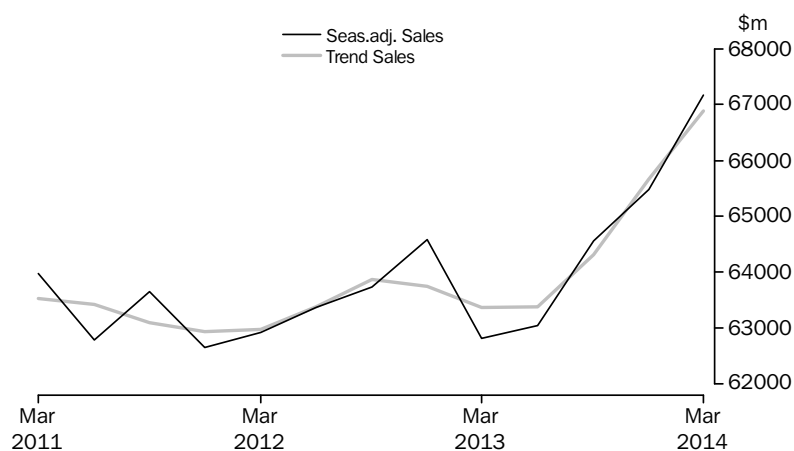
ANALYSIS BY INDUSTRY *continued*

CONSTRUCTION

In current prices, the trend estimate for company gross operating profits rose 1.0% this quarter. The seasonally adjusted estimate fell 1.2%. In current price terms, the trend estimate for wages and salaries rose 0.5% this quarter. The seasonally adjusted estimate rose 2.1%.



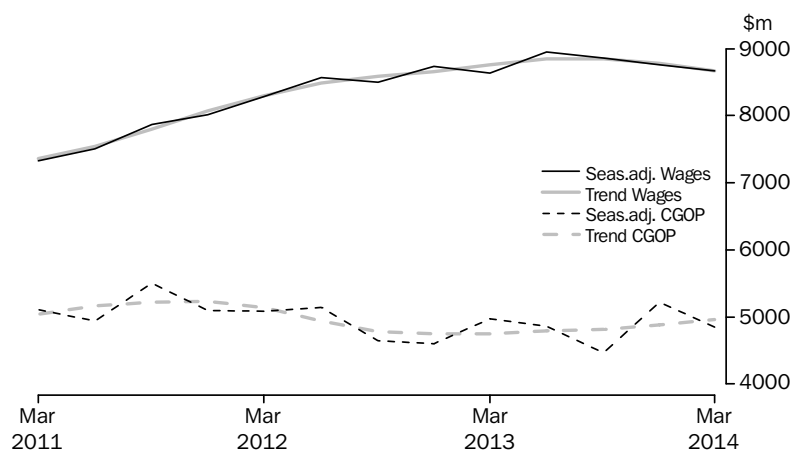
In volume terms, the trend estimate for sales of goods and services rose 1.9% this quarter. The seasonally adjusted estimate rose 2.6%.



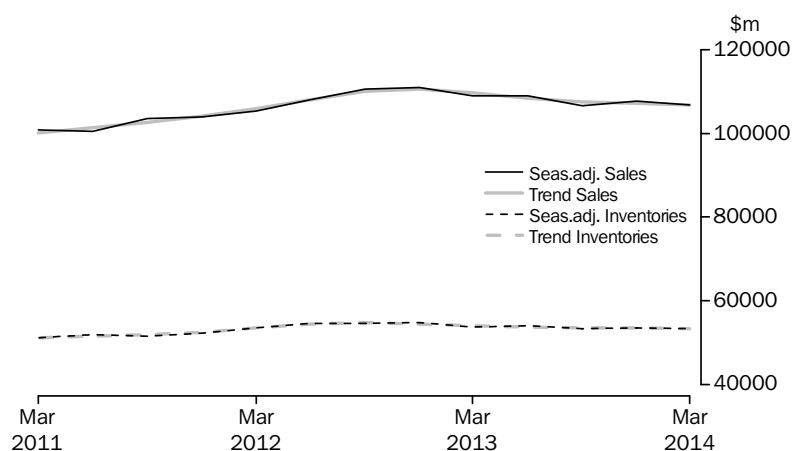
ANALYSIS BY INDUSTRY *continued*

WHOLESALE TRADE

In current prices, the trend estimate for company gross operating profits rose 1.6% this quarter. The seasonally adjusted estimate fell 7.2%. In current price terms, the trend estimate for wages and salaries fell 1.2% this quarter. The seasonally adjusted estimate fell 1.0%.



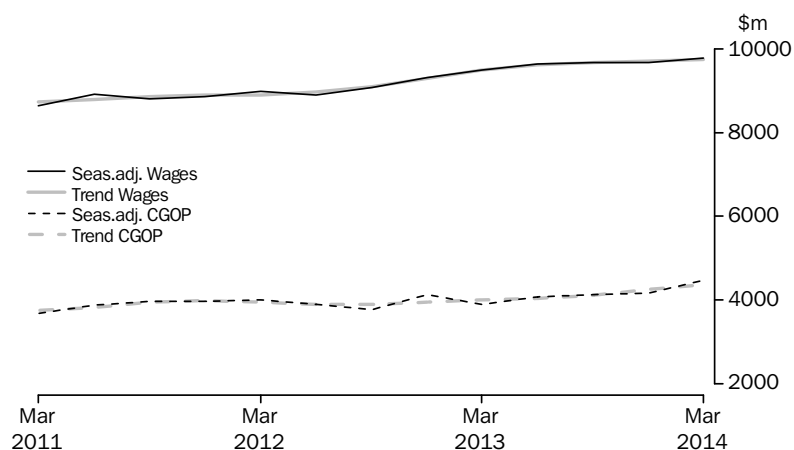
In volume terms, the trend estimate for sales of goods and services fell 0.3% this quarter. The seasonally adjusted estimate fell 0.9%. In volume terms, the trend estimate for inventories fell 0.3% this quarter. The seasonally adjusted estimate fell 0.2%.



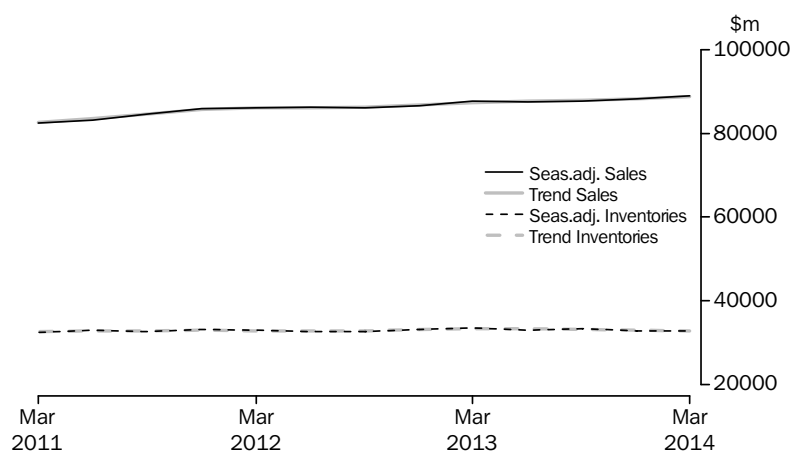
ANALYSIS BY INDUSTRY *continued*

RETAIL TRADE

In current prices, the trend estimate for company gross operating profits rose 2.9% this quarter. The seasonally adjusted estimate rose 7.7%. In current price terms, the trend estimate for wages and salaries rose 0.3% this quarter. The seasonally adjusted estimate rose 1.1%.



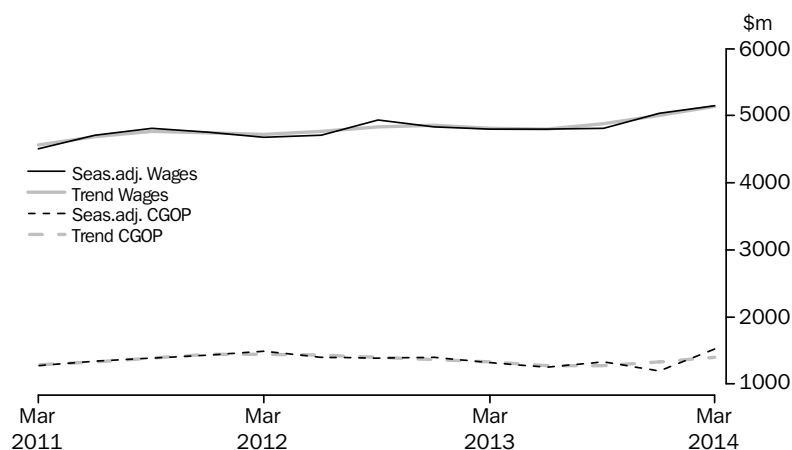
In volume terms, the trend estimate for sales of goods and services rose 0.6% this quarter. The seasonally adjusted estimate rose 0.9%. In volume terms, the trend estimate for inventories fell 0.5% this quarter. The seasonally adjusted estimate fell 0.5%.



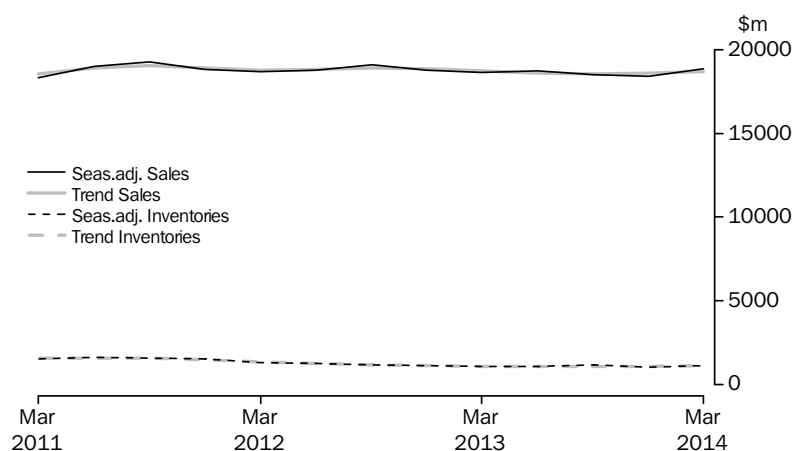
ANALYSIS BY INDUSTRY *continued*

ACCOMMODATION AND FOOD SERVICES

In current prices, the trend estimate for company gross operating profits rose 5.7% this quarter. The seasonally adjusted estimate rose 27.2%. In current price terms, the trend estimate for wages and salaries rose 2.7% this quarter. The seasonally adjusted estimate rose 2.2%.



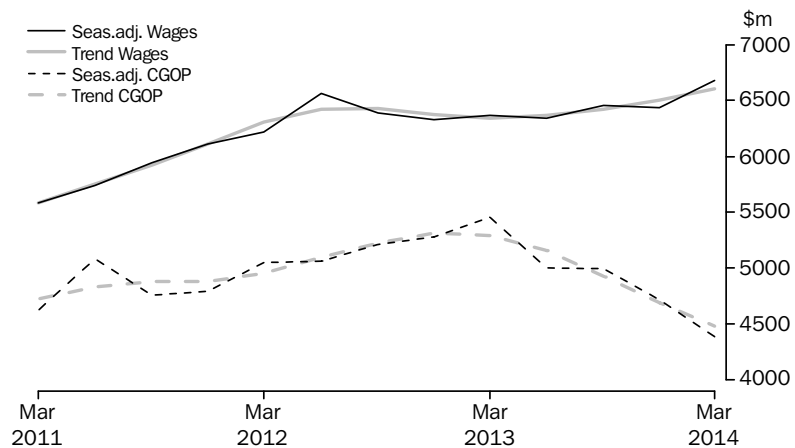
In volume terms, the trend estimate for sales of goods and services rose 0.5% this quarter. The seasonally adjusted estimate rose 2.4%. In volume terms, the trend estimate for inventories rose 0.1% this quarter. The seasonally adjusted estimate rose 11.4%.



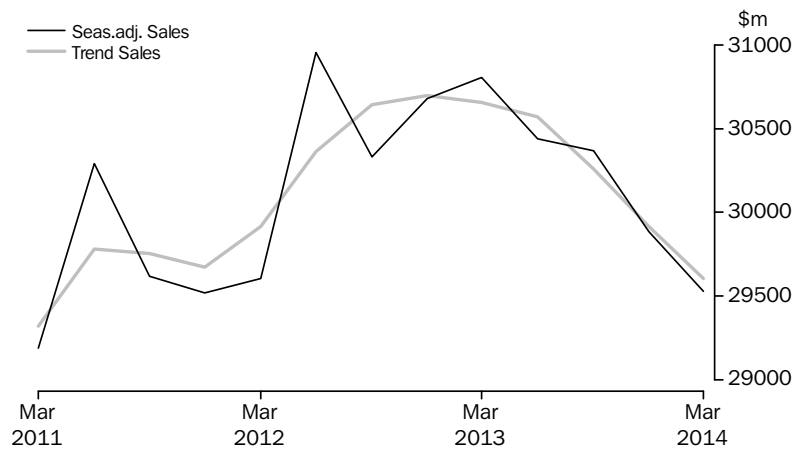
ANALYSIS BY INDUSTRY *continued*

TRANSPORT, POSTAL AND WAREHOUSING

In current prices, the trend estimate for company gross operating profits fell 4.4% this quarter. The seasonally adjusted estimate fell 7.1%. In current price terms, the trend estimate for wages and salaries rose 1.5% this quarter. The seasonally adjusted estimate rose 3.7%.



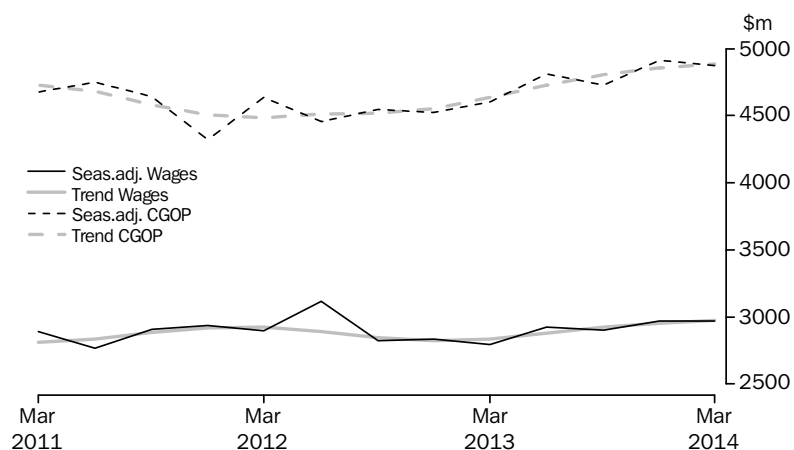
In volume terms, the trend estimate for sales of goods and services fell 1.0% this quarter. The seasonally adjusted estimate fell 1.2%.



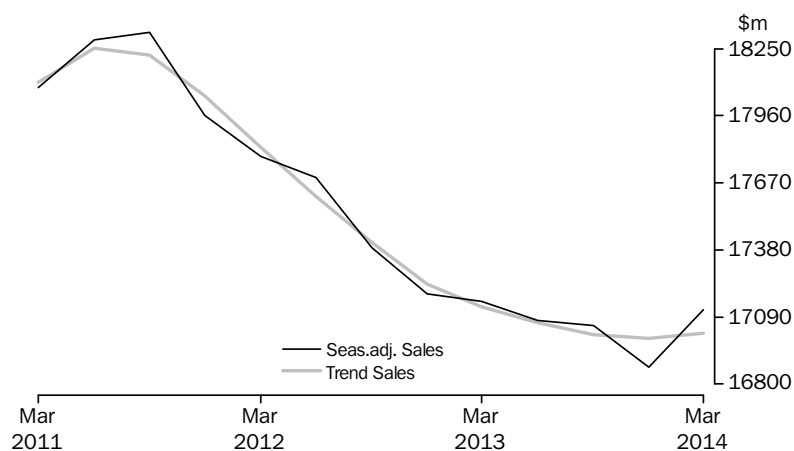
ANALYSIS BY INDUSTRY *continued*

INFORMATION MEDIA AND TELECOMMUNICATIONS

In current prices, the trend estimate for company gross operating profits rose 0.6% this quarter. The seasonally adjusted estimate fell 0.7%. In current price terms, the trend estimate for wages and salaries rose 0.6% this quarter. The seasonally adjusted estimate rose 0.1%.



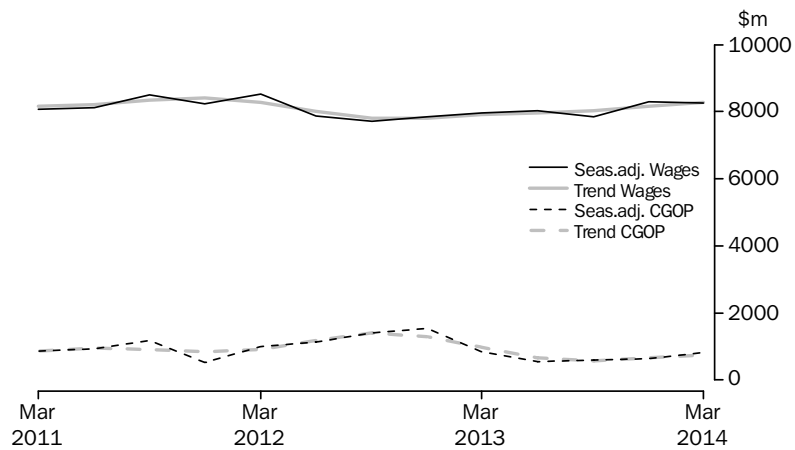
In volume terms, the trend estimate for sales of goods and services rose 0.1% this quarter. The seasonally adjusted estimate rose 1.5%.



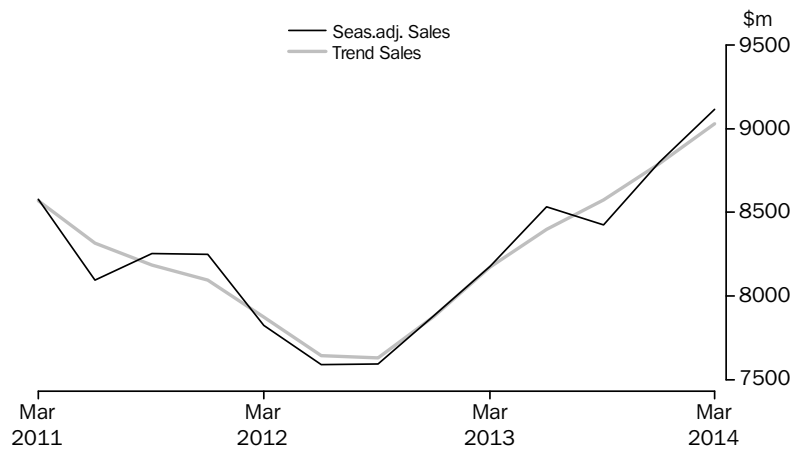
ANALYSIS BY INDUSTRY *continued*

FINANCIAL AND INSURANCE SERVICES

In current prices, the trend estimate for company gross operating profits rose 14.9% this quarter. The seasonally adjusted estimate rose 26.1%. In current price terms, the trend estimate for wages and salaries rose 1.6% this quarter. The seasonally adjusted estimate fell 0.8%.



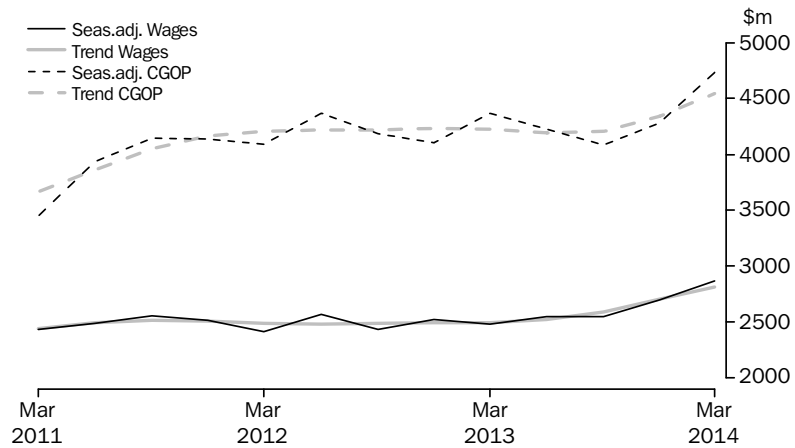
In volume terms, the trend estimate for sales of goods and services rose 2.7% this quarter. The seasonally adjusted estimate rose 3.6%.



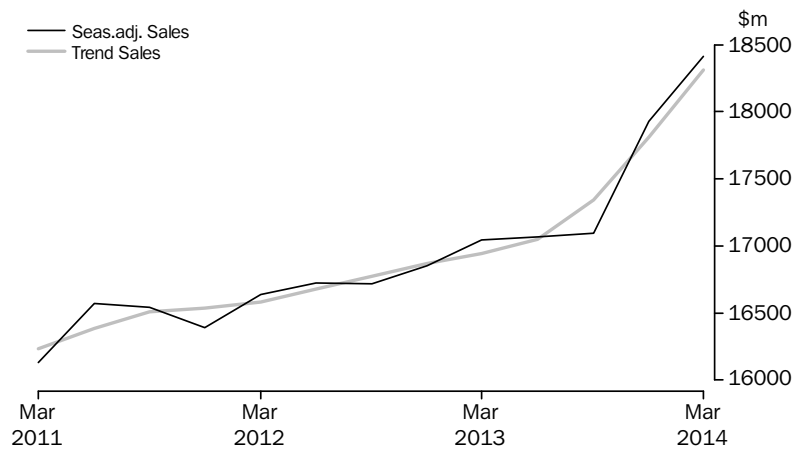
ANALYSIS BY INDUSTRY *continued*

RENTAL, HIRING AND REAL ESTATE SERVICES

In current prices, the trend estimate for company gross operating profits rose 4.7% this quarter. The seasonally adjusted estimate rose 10.6%. In current price terms, the trend estimate for wages and salaries rose 4.1% this quarter. The seasonally adjusted estimate rose 6.0%.



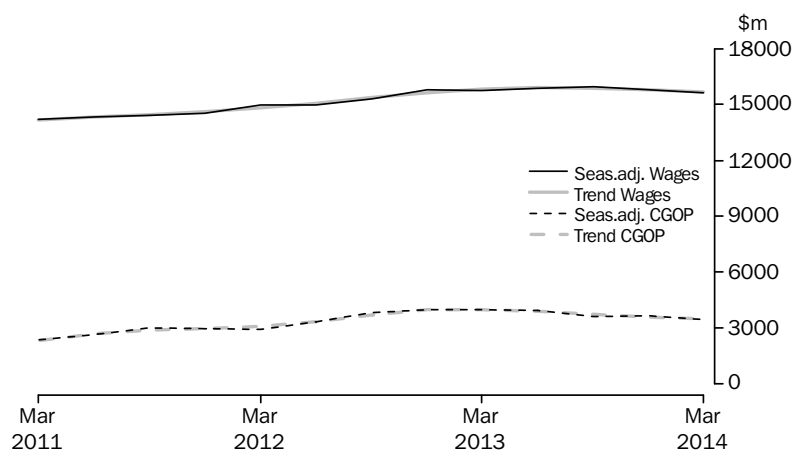
In volume terms, the trend estimate for sales of goods and services rose 2.8% this quarter. The seasonally adjusted estimate rose 2.7%.



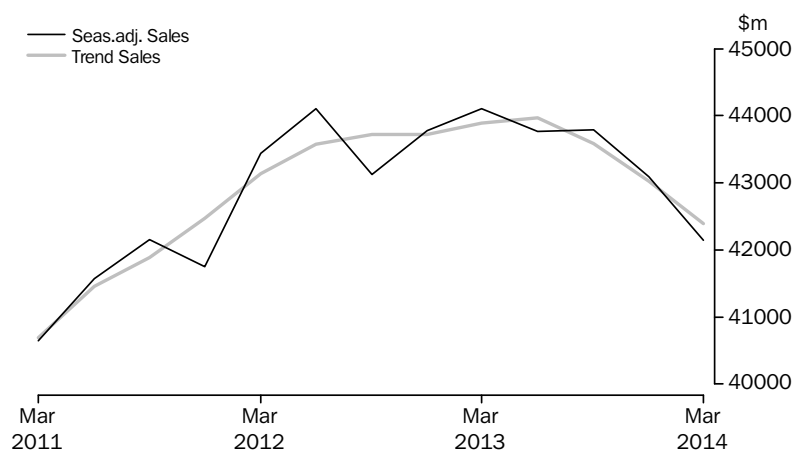
ANALYSIS BY INDUSTRY *continued*

PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES

In current prices, the trend estimate for company gross operating profits fell 3.3% this quarter. The seasonally adjusted estimate fell 6.4%. In current price terms, the trend estimate for wages and salaries fell 0.8% this quarter. The seasonally adjusted estimate fell 1.2%.



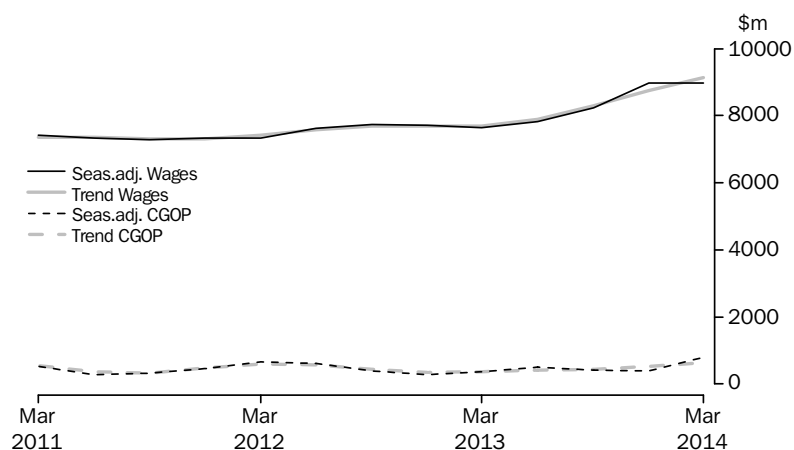
In volume terms, the trend estimate for sales of goods and services fell 1.5% this quarter. The seasonally adjusted estimate fell 2.2%.



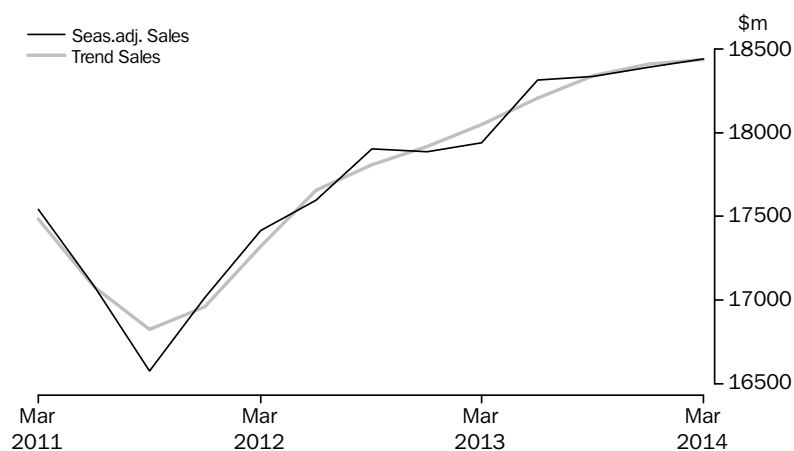
ANALYSIS BY INDUSTRY *continued*

ADMINISTRATIVE AND SUPPORT SERVICES

In current prices, the trend estimate for company gross operating profits rose 22.4% this quarter. The seasonally adjusted estimate rose 101.8%. In current price terms, the trend estimate for wages and salaries rose 4.5% this quarter. The seasonally adjusted estimate rose 0.1%.



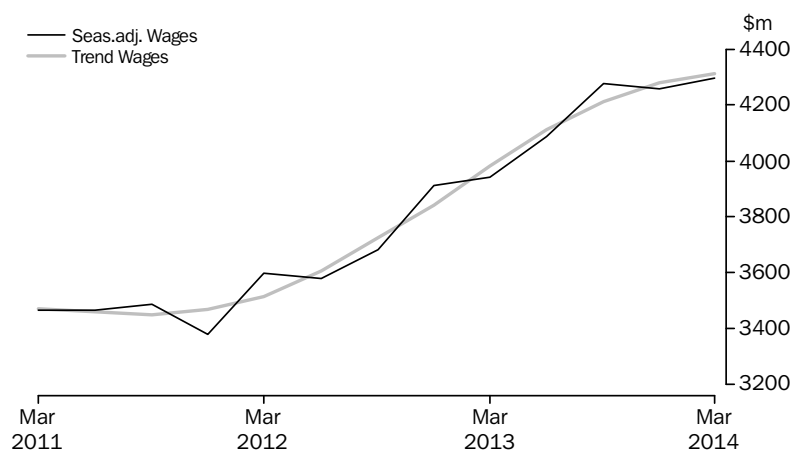
In volume terms, the trend estimate for sales of goods and services rose 0.2% this quarter. The seasonally adjusted estimate rose 0.3%.



ANALYSIS BY INDUSTRY *continued*

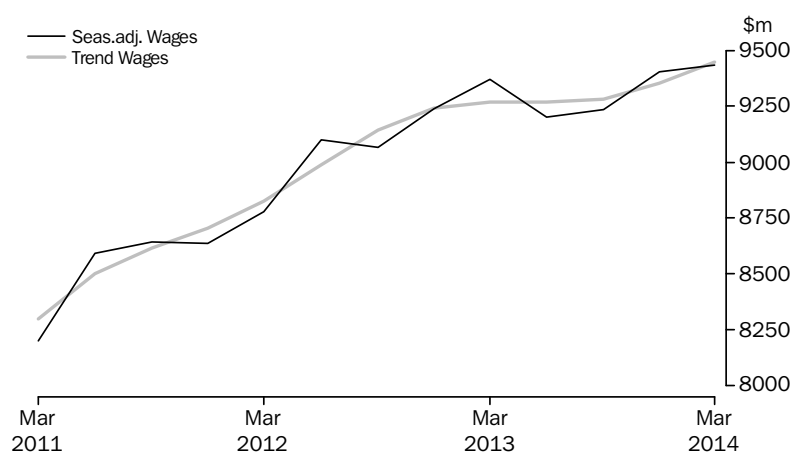
EDUCATION AND TRAINING

In current price terms, the trend estimate for wages and salaries rose 0.8% this quarter.
The seasonally adjusted estimate rose 0.9%.



HEALTH CARE AND SOCIAL ASSISTANCE

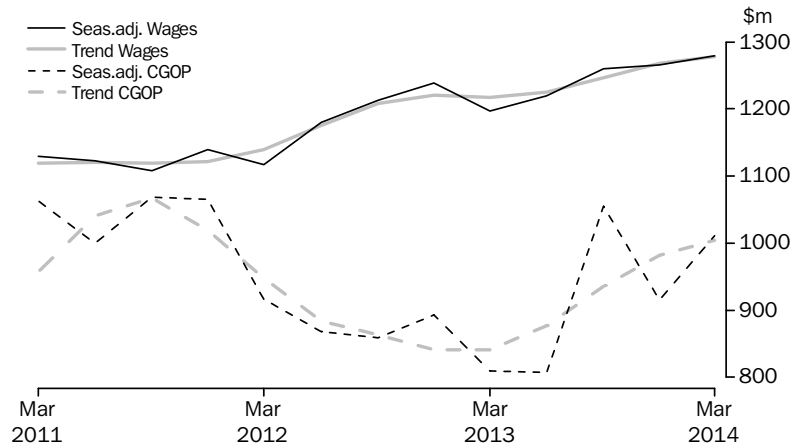
In current price terms, the trend estimate for wages and salaries rose 1.0% this quarter.
The seasonally adjusted estimate rose 0.3%.



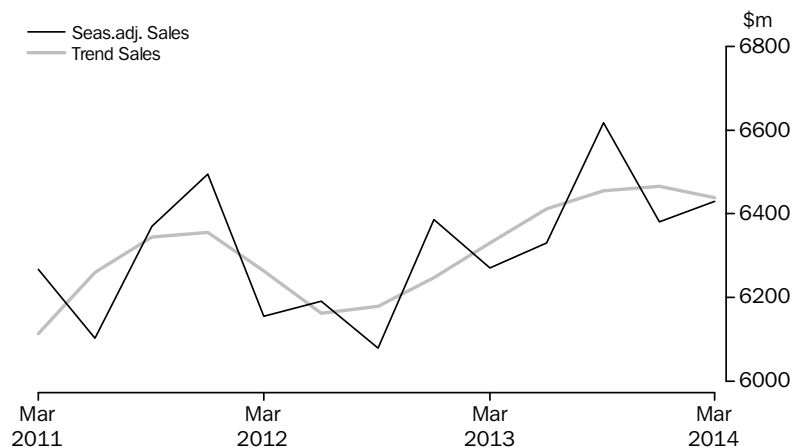
ANALYSIS BY INDUSTRY *continued*

ARTS AND RECREATION SERVICES

In current prices, the trend estimate for company gross operating profits rose 2.4% this quarter. The seasonally adjusted estimate rose 10.5%. In current price terms, the trend estimate for wages and salaries rose 0.8%. The seasonally adjusted estimate rose 1.1%.



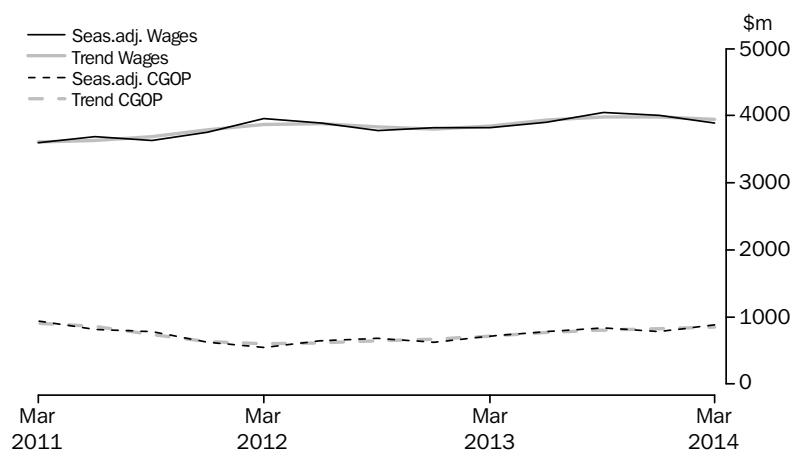
In volume terms, the trend estimate for sales of goods and services fell 0.4% this quarter. The seasonally adjusted estimate rose 0.8%.



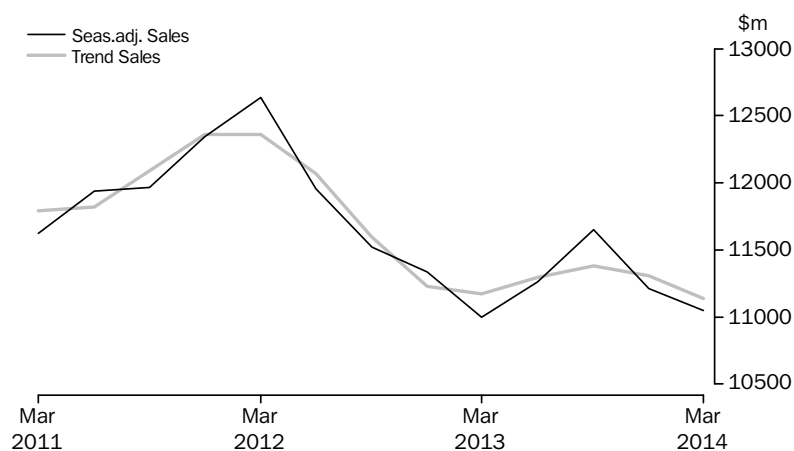
ANALYSIS BY INDUSTRY *continued*

OTHER SERVICES

In current prices, the trend estimate for company gross operating profits rose 3.0% this quarter. The seasonally adjusted estimate rose 13.5%. In current price terms, the trend estimate for wages and salaries fell 0.9% this quarter. The seasonally adjusted estimate fell 2.9%.



In volume terms, the trend estimate for sales of goods and services fell 1.5% this quarter. The seasonally adjusted estimate fell 1.5%.



INVENTORIES, Chain volume measures(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Wholesale trade	Retail trade	Accommodation and food services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2011-12							
March	15 924	50 001	788	53 919	32 907	1 318	156 020
June	16 886	47 992	748	54 651	31 842	1 285	154 528
2012-13							
September	18 453	48 335	770	55 223	33 250	1 165	158 387
December	17 849	47 405	733	56 256	33 740	1 188	158 464
March	18 296	48 696	744	53 946	33 457	1 094	157 544
June	18 531	48 421	728	54 104	32 287	1 092	156 457
2013-14							
September	19 453	47 419	696	54 050	33 891	1 178	157 930
December	18 502	46 872	701	54 904	33 434	1 083	156 811
March	18 169	45 819	755	53 569	32 647	1 147	153 388
SEASONALLY ADJUSTED							
2011-12							
March	15 755	49 709	785	53 576	33 099	1 335	155 414
June	17 091	47 800	750	54 736	32 639	1 286	155 452
2012-13							
September	18 149	48 299	754	54 640	32 718	1 192	156 953
December	18 111	47 904	752	54 862	33 269	1 145	157 308
March	18 153	48 394	739	53 759	33 631	1 109	157 091
June	18 717	48 252	730	54 104	33 137	1 094	157 386
2013-14							
September	19 125	47 368	683	53 484	33 355	1 204	156 503
December	18 780	47 360	719	53 538	32 949	1 044	155 641
March	18 052	45 542	748	53 416	32 792	1 163	152 992
TREND							
2011-12							
March	15 751	48 981	780	53 529	32 947	1 376	154 551
June	17 047	48 468	760	54 480	32 811	1 272	156 002
2012-13							
September	17 874	48 079	751	54 783	32 877	1 195	156 756
December	18 189	48 103	750	54 578	33 174	1 139	157 194
March	18 389	48 238	738	54 176	33 408	1 119	157 380
June	18 712	48 118	717	53 841	33 387	1 121	157 216
2013-14							
September	18 869	47 631	708	53 640	33 193	1 125	156 467
December	18 701	46 857	716	53 514	33 003	1 124	155 191
March	18 327	45 991	734	53 348	32 841	1 126	153 568

(a) Reference year for chain volume estimates is 2011-12

INVENTORIES, Chain volume measures - Percentage change from previous quarter(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Wholesale trade	Retail trade	Accommodation and food services	Total
	%	%	%	%	%	%	%
ORIGINAL							
2011-12							
March	12.3	2.8	0.0	0.2	-2.3	-16.9	1.3
June	6.0	-4.0	-5.0	1.4	-3.2	-2.5	-1.0
2012-13							
September	9.3	0.7	2.9	1.0	4.4	-9.4	2.5
December	-3.3	-1.9	-4.7	1.9	1.5	2.0	0.0
March	2.5	2.7	1.5	-4.1	-0.8	-7.9	-0.6
June	1.3	-0.6	-2.2	0.3	-3.5	-0.2	-0.7
2013-14							
September	5.0	-2.1	-4.4	-0.1	5.0	7.9	0.9
December	-4.9	-1.2	0.7	1.6	-1.4	-8.1	-0.7
March	-1.8	-2.2	7.7	-2.4	-2.4	5.9	-2.2
SEASONALLY ADJUSTED							
2011-12							
March	9.5	1.2	-2.7	2.3	-0.4	-12.8	1.7
June	8.5	-3.8	-4.5	2.2	-1.4	-3.6	0.0
2012-13							
September	6.2	1.0	0.5	-0.2	0.2	-7.3	1.0
December	-0.2	-0.8	-0.2	0.4	1.7	-4.0	0.2
March	0.2	1.0	-1.7	-2.0	1.1	-3.1	-0.1
June	3.1	-0.3	-1.2	0.6	-1.5	-1.4	0.2
2013-14							
September	2.2	-1.8	-6.5	-1.1	0.7	10.0	-0.6
December	-1.8	0.0	5.4	0.1	-1.2	-13.3	-0.6
March	-3.9	-3.8	4.0	-0.2	-0.5	11.4	-1.7
TREND							
2011-12							
March	8.0	-0.7	-3.7	1.9	-0.3	-8.2	1.0
June	8.2	-1.0	-2.6	1.8	-0.4	-7.6	0.9
2012-13							
September	4.9	-0.8	-1.1	0.6	0.2	-6.0	0.5
December	1.8	0.1	-0.2	-0.4	0.9	-4.7	0.3
March	1.1	0.3	-1.5	-0.7	0.7	-1.7	0.1
June	1.8	-0.2	-2.9	-0.6	-0.1	0.2	-0.1
2013-14							
September	0.8	-1.0	-1.2	-0.4	-0.6	0.3	-0.5
December	-0.9	-1.6	1.1	-0.2	-0.6	0.0	-0.8
March	-2.0	-1.8	2.4	-0.3	-0.5	0.1	-1.0

(a) Reference year for chain volume estimates is 2011-12

INVENTORIES, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Wholesale trade	Retail trade	Accommodation and food services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2011-12							
March	14 951	49 891	785	48 883	32 780	1 337	148 627
June	16 134	47 987	766	49 551	31 943	1 298	147 680
2012-13							
September	16 782	47 758	800	49 928	33 412	1 186	149 867
December	15 939	47 100	796	51 481	33 928	1 227	150 472
March	16 426	48 572	824	49 548	33 406	1 132	149 909
June	16 310	48 461	806	49 682	32 316	1 122	148 697
2013-14							
September	17 946	48 218	776	51 478	34 381	1 222	154 021
December	17 045	47 744	806	52 468	34 077	1 142	153 283
March	17 022	47 586	879	51 645	33 471	1 213	151 816
SEASONALLY ADJUSTED							
2011-12							
March	15 148	49 565	782	49 045	32 971	1 354	148 866
June	16 017	47 789	768	50 366	32 742	1 299	148 980
2012-13							
September	16 311	47 761	784	49 869	32 878	1 214	148 817
December	16 305	47 615	817	50 476	33 454	1 183	149 849
March	16 668	48 207	818	49 850	33 580	1 148	150 272
June	16 189	48 282	808	50 409	33 166	1 124	149 979
2013-14							
September	17 419	48 219	761	51 425	33 837	1 248	152 909
December	17 446	48 283	827	51 464	33 583	1 101	152 704
March	17 279	47 228	871	51 997	33 619	1 230	152 224
TREND							
2011-12							
March	15 220	48 875	781	49 100	32 903	1 389	148 267
June	15 869	48 249	775	49 931	32 871	1 291	148 985
2012-13							
September	16 294	47 752	788	50 216	33 020	1 221	149 291
December	16 392	47 731	809	50 132	33 269	1 171	149 505
March	16 437	48 050	812	50 166	33 444	1 155	150 064
June	16 701	48 295	796	50 548	33 516	1 158	151 014
2013-14							
September	17 061	48 258	796	51 086	33 569	1 169	151 938
December	17 347	47 970	819	51 611	33 641	1 180	152 568
March	17 560	47 568	855	52 016	33 701	1 194	152 894

SALES OF GOODS AND SERVICES, Chain volume measures(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2011-12								
March	50 600	86 864	12 418	57 111	101 366	82 162	18 314	28 591
June	55 050	90 352	13 141	65 807	107 965	84 336	18 065	30 584
2012-13								
September	55 825	92 897	14 313	63 880	111 569	84 608	19 086	30 514
December	56 838	94 064	12 608	67 910	113 974	93 630	19 817	31 895
March	53 214	84 254	12 190	57 037	104 209	83 701	18 252	29 736
June	59 508	89 251	12 675	65 354	109 836	85 715	18 052	30 121
2013-14								
September	62 566	90 924	12 882	64 745	107 524	86 264	18 501	30 520
December	65 999	93 116	11 479	68 861	110 598	95 461	19 423	31 034
March	61 602	83 123	11 579	60 972	102 656	85 020	18 480	28 474
SEASONALLY ADJUSTED								
2011-12								
March	53 903	92 185	13 003	62 921	105 250	85 985	18 661	29 605
June	53 884	90 401	12 940	63 366	108 014	86 170	18 747	30 953
2012-13								
September	55 022	91 038	13 392	63 730	110 569	85 997	19 078	30 332
December	55 042	90 657	13 110	64 590	110 854	86 548	18 782	30 680
March	56 830	89 389	12 766	62 820	108 995	87 599	18 618	30 805
June	58 282	89 352	12 489	63 049	108 974	87 575	18 737	30 441
2013-14								
September	61 737	89 166	12 049	64 564	106 639	87 671	18 481	30 369
December	63 843	89 691	11 956	65 484	107 668	88 202	18 422	29 885
March	65 759	88 153	12 127	67 174	106 750	88 975	18 857	29 531
TREND								
2011-12								
March	53 963	91 611	13 043	62 975	105 829	86 046	18 762	29 916
June	54 151	91 074	13 138	63 388	108 081	86 072	18 801	30 361
2012-13								
September	(b) 54 622	90 762	(b) 13 184	63 878	109 984	86 220	18 878	30 643
December	55 357	90 303	13 114	63 755	110 524	86 700	18 841	30 698
March	56 674	89 757	12 818	63 374	109 625	87 242	18 724	30 653
June	58 759	89 376	12 415	63 378	108 365	87 597	18 584	30 568
2013-14								
September	61 339	89 294	12 158	64 312	107 579	87 851	18 544	30 258
December	63 749	89 095	12 028	65 665	107 128	88 253	18 573	29 918
March	65 766	88 680	11 987	66 880	106 759	88 789	18 662	29 608

(a) Reference year for chain volume estimates is 2011-12

(b) Break in series between this quarter and preceding quarter.

SALES OF GOODS AND SERVICES, Chain volume measures(a) *continued*

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2011-12							
March	17 214	7 211	16 091	40 033	17 014	5 983	12 268
June	17 935	7 737	16 592	44 971	17 388	6 169	11 961
2012-13							
September	17 273	7 543	16 844	43 470	17 863	6 072	11 711
December	17 600	8 419	17 383	46 000	18 547	6 604	11 468
March	16 627	7 534	16 523	40 659	17 534	6 095	10 672
June	17 308	8 690	16 973	44 629	18 092	6 290	11 269
2013-14							
September	16 939	8 352	17 166	44 116	18 283	6 614	11 856
December	17 268	9 412	18 484	45 254	19 078	6 601	11 342
March	16 607	8 395	17 853	38 886	18 027	6 254	10 725
SEASONALLY ADJUSTED							
2011-12							
March	17 783	7 825	16 641	43 440	17 418	6 157	12 634
June	17 694	7 594	16 723	44 108	17 597	6 191	11 953
2012-13							
September	17 388	7 595	16 719	43 119	17 905	6 081	11 519
December	17 189	7 886	16 851	43 777	17 887	6 386	11 334
March	17 156	8 177	17 045	44 106	17 939	6 271	10 997
June	17 075	8 536	17 064	43 771	18 314	6 331	11 265
2013-14							
September	17 054	8 425	17 097	43 791	18 337	6 617	11 650
December	16 873	8 800	17 930	43 096	18 392	6 381	11 215
March	17 123	9 116	18 413	42 142	18 441	6 430	11 050
TREND							
2011-12							
March	17 823	7 874	16 583	43 135	17 324	6 264	12 361
June	17 612	7 645	16 678	43 578	17 657	6 163	12 068
2012-13							
September	17 414	7 634	16 772	43 722	17 811	6 179	11 593
December	17 234	7 879	16 872	43 719	17 917	6 248	11 227
March	17 135	8 175	16 945	43 894	18 049	6 330	11 175
June	17 066	8 396	17 048	43 970	18 207	6 412	11 298
2013-14							
September	17 014	8 576	17 345	43 588	18 339	6 454	11 380
December	16 996	8 792	17 809	43 026	18 406	6 467	11 310
March	17 019	9 030	18 311	42 391	18 434	6 438	11 141

(a) Reference year for chain volume estimates is 2011-12

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES, Chain volume measures - Percentage change from previous quarter(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2011-12								
March	-8.9	-8.8	-1.8	-13.4	-5.1	-11.5	-7.6	-6.9
June	8.8	4.0	5.8	15.2	6.5	2.6	-1.4	7.0
2012-13								
September	1.4	2.8	8.9	-2.9	3.3	0.3	5.6	-0.2
December	1.8	1.3	-11.9	6.3	2.2	10.7	3.8	4.5
March	-6.4	-10.4	-3.3	-16.0	-8.6	-10.6	-7.9	-6.8
June	11.8	5.9	4.0	14.6	5.4	2.4	-1.1	1.3
2013-14								
September	5.1	1.9	1.6	-0.9	-2.1	0.6	2.5	1.3
December	5.5	2.4	-10.9	6.4	2.9	10.7	5.0	1.7
March	-6.7	-10.7	0.9	-11.5	-7.2	-10.9	-4.9	-8.2
SEASONALLY ADJUSTED								
2011-12								
March	0.4	0.4	-1.1	0.4	1.3	0.2	-0.8	0.3
June	0.0	-1.9	-0.5	0.7	2.6	0.2	0.5	4.6
2012-13								
September	2.1	0.7	3.5	0.6	2.4	-0.2	1.8	-2.0
December	0.0	-0.4	-2.1	1.3	0.3	0.6	-1.6	1.1
March	3.2	-1.4	-2.6	-2.7	-1.7	1.2	-0.9	0.4
June	2.6	0.0	-2.2	0.4	0.0	0.0	0.6	-1.2
2013-14								
September	5.9	-0.2	-3.5	2.4	-2.1	0.1	-1.4	-0.2
December	3.4	0.6	-0.8	1.4	1.0	0.6	-0.3	-1.6
March	3.0	-1.7	1.4	2.6	-0.9	0.9	2.4	-1.2
TREND								
2011-12								
March	0.9	-1.0	0.3	0.1	1.7	0.5	-0.8	0.8
June	0.3	-0.6	0.7	0.7	2.1	0.0	0.2	1.5
2012-13								
September	(b) na	-0.3	(b) na	0.8	1.8	0.2	0.4	0.9
December	1.3	-0.5	-0.5	-0.2	0.5	0.6	-0.2	0.2
March	2.4	-0.6	-2.3	-0.6	-0.8	0.6	-0.6	-0.1
June	3.7	-0.4	-3.1	0.0	-1.1	0.4	-0.7	-0.3
2013-14								
September	4.4	-0.1	-2.1	1.5	-0.7	0.3	-0.2	-1.0
December	3.9	-0.2	-1.1	2.1	-0.4	0.5	0.2	-1.1
March	3.2	-0.5	-0.3	1.9	-0.3	0.6	0.5	-1.0

na not available

(b) Break in series between this quarter and preceeding quarter.

(a) Reference year for chain volume estimates is 2011-12

SALES OF GOODS AND SERVICES, Chain volume measures - Percentage change from previous quarter(a) *continued*

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	%	%	%	%	%	%	%
ORIGINAL							
2011-12							
March	-6.5	-17.9	-5.0	-8.5	-3.4	-11.0	-1.8
June	4.2	7.3	3.1	12.3	2.2	3.1	-2.5
2012-13							
September	-3.7	-2.5	1.5	-3.3	2.7	-1.6	-2.1
December	1.9	11.6	3.2	5.8	3.8	8.8	-2.1
March	-5.5	-10.5	-4.9	-11.6	-5.5	-7.7	-6.9
June	4.1	15.3	2.7	9.8	3.2	3.2	5.6
2013-14							
September	-2.1	-3.9	1.1	-1.2	1.1	5.2	5.2
December	1.9	12.7	7.7	2.6	4.4	-0.2	-4.3
March	-3.8	-10.8	-3.4	-14.1	-5.5	-5.3	-5.4
SEASONALLY ADJUSTED							
2011-12							
March	-1.0	-5.1	1.5	4.1	2.4	-5.2	2.4
June	-0.5	-3.0	0.5	1.5	1.0	0.6	-5.4
2012-13							
September	-1.7	0.0	0.0	-2.2	1.8	-1.8	-3.6
December	-1.1	3.8	0.8	1.5	-0.1	5.0	-1.6
March	-0.2	3.7	1.2	0.8	0.3	-1.8	-3.0
June	-0.5	4.4	0.1	-0.8	2.1	0.9	2.4
2013-14							
September	-0.1	-1.3	0.2	0.0	0.1	4.5	3.4
December	-1.1	4.5	4.9	-1.6	0.3	-3.6	-3.7
March	1.5	3.6	2.7	-2.2	0.3	0.8	-1.5
TREND							
2011-12							
March	-1.2	-2.8	0.3	1.6	2.1	-1.4	0.0
June	-1.2	-2.9	0.6	1.0	1.9	-1.6	-2.4
2012-13							
September	-1.1	-0.1	0.6	0.3	0.9	0.3	-3.9
December	-1.0	3.2	0.6	0.0	0.6	1.1	-3.2
March	-0.6	3.8	0.4	0.4	0.7	1.3	-0.5
June	-0.4	2.7	0.6	0.2	0.9	1.3	1.1
2013-14							
September	-0.3	2.1	1.7	-0.9	0.7	0.7	0.7
December	-0.1	2.5	2.7	-1.3	0.4	0.2	-0.6
March	0.1	2.7	2.8	-1.5	0.2	-0.4	-1.5

(a) Reference year for chain volume estimates is 2011-12

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2011-12								
March	48 358	86 983	12 402	57 304	101 676	81 836	18 481	28 927
June	52 535	90 473	13 549	66 412	109 179	84 572	18 184	30 611
2012-13								
September	50 577	91 716	15 964	64 747	110 316	85 014	19 366	30 900
December	50 235	93 792	14 761	69 155	113 217	93 966	20 377	32 596
March	47 243	84 330	14 456	58 416	104 439	83 230	18 795	30 873
June	51 234	89 379	15 005	67 296	110 822	85 569	18 496	31 310
2013-14								
September	56 269	92 460	15 699	67 120	112 594	86 842	19 115	32 223
December	59 085	95 136	13 983	71 680	115 231	96 532	20 350	33 333
March	56 092	86 643	14 289	63 779	108 842	86 182	19 433	30 696
SEASONALLY ADJUSTED								
2011-12								
March	51 324	92 331	12 977	63 106	105 811	85 732	18 832	30 032
June	51 511	90 488	13 345	63 967	109 174	86 286	18 879	30 962
2012-13								
September	49 594	89 850	14 946	64 592	108 890	86 473	19 338	30 711
December	49 240	90 350	15 352	65 779	110 162	86 822	19 332	31 309
March	50 227	89 482	15 106	64 321	109 181	87 200	19 156	32 026
June	50 336	89 462	14 795	64 926	110 241	87 312	19 209	31 648
2013-14								
September	55 128	90 685	14 690	66 926	111 250	88 324	19 063	32 045
December	57 894	91 568	14 560	68 171	112 268	89 189	19 326	32 034
March	59 542	91 858	14 939	70 242	113 462	90 298	19 801	31 822
TREND								
2011-12								
March	52 895	91 590	13 099	63 165	106 206	85 942	18 848	30 090
June	50 337	90 781	13 440	63 949	108 278	86 201	18 996	30 590
2012-13								
September	(a) 50 276	90 221	(a) 14 916	64 759	109 415	86 517	19 202	31 014
December	49 360	89 768	15 191	64 935	109 481	86 804	19 294	31 375
March	49 596	89 642	15 127	64 890	109 838	87 082	19 235	31 690
June	51 594	89 840	14 857	65 284	110 222	87 532	19 122	31 923
2013-14								
September	54 505	90 526	14 691	66 626	111 162	88 285	19 186	31 951
December	57 437	91 355	14 694	68 368	112 322	89 221	19 384	31 953
March	59 865	92 059	14 785	69 948	113 347	90 234	19 646	31 958

(a) Break in series between this quarter and preceding quarter.

SALES OF GOODS AND SERVICES, Current prices *continued*

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2011-12							
March	17 227	7 206	16 128	40 233	17 063	5 978	12 290
June	17 946	7 770	16 625	45 216	17 551	6 188	12 032
2012-13							
September	17 263	7 681	16 902	44 032	18 267	6 170	11 897
December	17 820	8 590	17 505	46 840	19 076	6 731	11 732
March	16 834	7 717	16 672	41 472	18 089	6 225	10 981
June	17 599	8 936	17 151	45 624	18 688	6 443	11 622
2013-14							
September	17 207	8 688	17 412	45 277	19 070	6 860	12 342
December	17 644	9 866	18 785	46 827	19 975	6 899	11 816
March	17 056	8 851	18 166	40 335	18 928	6 569	11 239
SEASONALLY ADJUSTED							
2011-12							
March	17 792	7 820	16 719	43 587	17 445	6 170	12 656
June	17 697	7 627	16 763	44 339	17 738	6 269	12 022
2012-13							
September	17 390	7 734	16 722	43 585	18 325	6 160	11 702
December	17 425	8 046	16 989	44 725	18 408	6 452	11 593
March	17 344	8 376	17 229	44 943	18 498	6 427	11 314
June	17 345	8 777	17 269	44 738	18 897	6 533	11 618
2013-14							
September	17 330	8 764	17 276	44 838	19 141	6 851	12 128
December	17 291	9 224	18 237	44 695	19 262	6 606	11 683
March	17 545	9 611	18 737	43 715	19 356	6 786	11 580
TREND							
2011-12							
March	17 826	7 879	16 626	43 248	17 377	6 275	12 394
June	17 624	7 696	16 722	43 873	17 850	6 216	12 157
2012-13							
September	17 478	7 746	16 828	44 269	18 182	6 255	11 765
December	17 386	8 041	16 983	44 493	18 413	6 346	11 476
March	17 352	8 376	17 111	44 783	18 616	6 473	11 493
June	17 327	8 651	17 245	44 952	18 851	6 602	11 678
2013-14							
September	17 325	8 911	17 568	44 760	19 094	6 681	11 818
December	17 375	9 210	18 082	44 452	19 266	6 733	11 798
March	17 451	9 529	18 668	44 027	19 379	6 750	11 656

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES BY STATE(a), Current prices

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2011-12								
March	169 206	128 509	107 685	34 403	90 364	8 741	6 196	6 987
June	177 235	139 091	114 626	36 294	98 557	8 664	6 277	8 099
2012-13								
September	176 088	138 857	118 594	36 070	98 618	8 330	7 310	6 945
December	182 646	147 267	123 273	37 017	102 318	8 522	7 813	7 536
March	166 547	132 729	108 502	34 330	96 098	8 642	6 690	6 234
June	177 456	139 649	116 357	36 546	102 016	8 424	7 908	6 819
2013-14								
September	182 706	142 224	119 557	37 742	103 506	8 510	8 341	6 592
December	190 611	148 765	123 676	40 462	109 514	9 155	8 277	6 621
March	177 585	135 118	111 053	37 266	104 157	8 719	7 297	5 906
SEASONALLY ADJUSTED								
2011-12								
March	178 302	135 710	116 151	35 723	94 234	8 774	6 721	7 489
June	177 185	138 697	114 738	36 118	98 021	8 710	6 521	7 792
2012-13								
September	174 493	138 222	115 810	36 157	98 231	8 511	6 938	6 872
December	175 481	140 764	117 427	35 755	99 228	8 272	7 357	7 392
March	175 334	140 255	116 900	35 687	100 173	8 675	7 251	6 710
June	177 356	139 292	116 595	36 370	101 433	8 462	8 231	6 552
2013-14								
September	181 116	141 561	116 837	37 828	103 093	8 701	7 907	6 529
December	183 244	142 116	117 737	39 055	106 234	8 886	7 797	6 474
March	186 789	142 829	119 505	38 781	108 576	8 756	7 903	6 378
TREND								
2011-12								
March	176 855	136 579	116 047	35 531	95 902	8 806	6 633	7 586
June	176 607	137 620	115 714	35 981	96 986	8 653	6 715	7 478
2012-13								
September	175 708	139 131	115 943	36 062	98 305	8 503	6 886	7 298
December	174 861	139 910	116 701	35 791	99 338	8 443	7 210	7 058
March	175 688	140 061	116 976	35 838	100 093	8 472	7 601	6 813
June	177 716	140 349	116 747	36 590	101 471	8 588	7 866	6 628
2013-14								
September	180 543	141 023	117 040	37 699	103 515	8 698	7 950	6 496
December	183 612	142 061	117 937	38 607	105 948	8 778	7 913	6 457
March	186 604	143 033	119 095	39 186	108 506	8 851	7 803	6 400

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.

SALES OF GOODS AND SERVICES BY STATE(a), Current prices - Percentage change from previous quarter

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania(b)	Northern Territory(b)	Australian Capital Territory(b)
	%	%	%	%	%	%	%	%
ORIGINAL								
2011-12								
March	-6.7	-9.8	-12.2	-3.5	-8.4	-4.8	-12.2	-9.3
June	4.7	8.2	6.4	5.5	9.1	-0.9	1.3	15.9
2012-13								
September	-0.6	-0.2	3.5	-0.6	0.1	-3.9	16.5	-14.2
December	3.7	6.1	3.9	2.6	3.8	2.3	6.9	8.5
March	-8.8	-9.9	-12.0	-7.3	-6.1	1.4	-14.4	-17.3
June	6.6	5.2	7.2	6.5	6.2	-2.5	18.2	9.4
2013-14								
September	3.0	1.8	2.8	3.3	1.5	1.0	5.5	-3.3
December	4.3	4.6	3.4	7.2	5.8	7.6	-0.8	0.4
March	-6.8	-9.2	-10.2	-7.9	-4.9	-4.8	-11.8	-10.8
SEASONALLY ADJUSTED								
2011-12								
March	2.5	-0.4	-0.7	3.7	-1.5	-1.6	1.2	-1.3
June	-0.6	2.2	-1.2	1.1	4.0	-0.7	-3.0	4.0
2012-13								
September	-1.5	-0.3	0.9	0.1	0.2	-2.3	6.4	-11.8
December	0.6	1.8	1.4	-1.1	1.0	-2.8	6.0	7.6
March	-0.1	-0.4	-0.4	-0.2	1.0	4.9	-1.4	-9.2
June	1.2	-0.7	-0.3	1.9	1.3	-2.5	13.5	-2.4
2013-14								
September	2.1	1.6	0.2	4.0	1.6	2.8	-3.9	-0.3
December	1.2	0.4	0.8	3.2	3.0	2.1	-1.4	-0.8
March	1.9	0.5	1.5	-0.7	2.2	-1.5	1.4	-1.5
TREND								
2011-12								
March	0.3	-0.1	0.2	1.5	0.9	-0.7	0.3	-0.1
June	-0.1	0.8	-0.3	1.3	1.1	-1.7	1.2	-1.4
2012-13								
September	-0.5	1.1	0.2	0.2	1.4	-1.7	2.5	-2.4
December	-0.5	0.6	0.7	-0.8	1.1	-0.7	4.7	-3.3
March	0.5	0.1	0.2	0.1	0.8	0.3	5.4	-3.5
June	1.2	0.2	-0.2	2.1	1.4	1.4	3.5	-2.7
2013-14								
September	1.6	0.5	0.3	3.0	2.0	1.3	1.1	-2.0
December	1.7	0.7	0.8	2.4	2.3	0.9	-0.5	-0.6
March	1.6	0.7	1.0	1.5	2.4	0.8	-1.4	-0.9

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.

(b) The relative standard error on the movement estimates for these states are significantly higher than those for the larger states, and the quarterly movement estimates should be used with caution.

COMPANY PROFITS BEFORE INCOME TAX, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2011-12								
March	13 531	2 897	1 175	^ 2 337	4 029	2 545	970	1 931
June	16 143	2 692	1 182	^ 3 540	4 011	2 922	^ 737	2 674
2012-13								
September	13 228	4 365	1 572	3 641	4 298	2 595	1 066	3 023
December	8 317	3 147	1 157	3 970	4 298	4 982	1 441	3 253
March	11 821	2 247	970	^ 3 098	3 672	2 486	862	2 509
June	14 562	^ 1 155	1 198	4 037	4 078	2 972	^ 638	2 487
2013-14								
September	15 075	6 001	1 784	3 732	^ 2 916	2 789	957	2 458
December	14 323	4 016	^ 607	4 649	3 629	4 904	934	2 775
March	13 416	4 649	1 375	3 014	^ 2 523	2 924	984	1 579
SEASONALLY ADJUSTED								
2011-12								
March	14 787	3 343	1 353	2 934	4 493	3 222	988	2 389
June	15 400	2 995	1 159	3 559	4 127	3 201	986	2 860
2012-13								
September	12 144	3 569	1 152	3 411	4 140	3 117	1 001	2 886
December	8 781	3 119	1 562	3 473	3 878	3 409	1 243	2 683
March	12 915	2 571	1 098	3 925	4 127	3 126	867	3 147
June	13 947	1 298	1 195	3 994	4 205	3 262	897	2 630
2013-14								
September	13 731	4 884	1 294	3 546	2 753	3 355	891	2 349
December	15 230	3 985	830	4 051	3 214	3 357	740	2 289
March	14 636	5 314	1 540	3 834	2 970	3 667	981	1 995
TREND								
2011-12								
March	16 202	3 428	1 186	3 323	4 470	3 200	971	2 545
June	13 825	3 318	1 222	3 305	4 194	3 201	1 017	2 695
2012-13								
September	11 864	3 297	1 288	3 432	4 052	3 220	1 067	2 843
December	11 032	2 859	1 288	3 651	4 092	3 234	1 062	2 923
March	11 725	2 445	1 290	3 774	4 051	3 244	996	2 864
June	13 418	2 621	1 178	3 859	3 754	3 248	887	2 705
2013-14								
September	14 393	3 536	1 122	3 846	3 335	3 318	838	2 413
December	14 657	4 521	1 178	3 844	3 024	3 450	857	2 191
March	14 851	5 324	1 259	3 879	2 951	3 565	883	2 156

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

COMPANY PROFITS BEFORE INCOME TAX, Current prices *continued*

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2011-12								
March	1 756	2 929	2 800	*1 232	^ 439	595	^ 544	39 710
June	-674	^ 1 628	3 203	^ 1 124	**110	537	^ 308	40 137
2012-13								
September	1 776	3 292	3 138	^ 2 934	**221	699	^ 846	46 694
December	3 250	^ 2 648	3 708	3 784	**127	784	^ 531	45 397
March	2 317	2 645	3 091	^ 2 444	**124	^ 534	^ 620	39 441
June	996	*-671	3 145	^ 4 258	**10	^ 456	^ 347	39 669
2013-14								
September	2 133	3 349	3 217	^ 2 803	^ 433	829	928	49 404
December	2 375	^ 1 855	4 309	5 254	**141	793	^ 570	51 133
March	3 079	2 590	3 609	^ 1 451	^ 560	693	^ 743	43 189
SEASONALLY ADJUSTED								
2011-12								
March	1 798	2 929	3 191	1 943	448	672	504	44 994
June	-749	1 628	3 461	1 283	301	641	559	41 410
2012-13								
September	1 904	3 292	3 262	2 629	114	623	628	43 872
December	3 181	2 648	2 951	3 195	39	677	540	41 380
March	2 327	2 645	3 478	3 180	116	611	578	44 714
June	923	-671	3 360	4 432	215	569	597	40 851
2013-14								
September	2 257	3 349	3 377	2 492	326	746	709	46 060
December	2 325	1 855	3 554	4 631	54	684	582	47 381
March	3 071	2 590	3 985	2 227	542	772	700	48 824
TREND								
2011-12								
March	1 778	2 011	3 264	1 922	363	714	522	45 898
June	1 746	2 729	3 322	1 922	297	648	558	43 999
2012-13								
September	1 859	2 887	3 230	2 301	151	636	579	42 707
December	2 094	2 524	3 212	3 099	69	629	574	42 341
March	2 321	1 858	3 267	3 505	128	620	584	42 670
June	2 368	1 403	3 356	3 669	186	631	612	43 894
2013-14								
September	2 396	1 753	3 461	3 635	224	673	641	45 583
December	2 532	2 304	3 617	3 378	280	723	654	47 208
March	2 759	2 717	3 810	2 991	369	763	667	48 945
^ estimate has a relative standard error of 10% to less than 25% and should be used with caution * estimate has a relative standard error of 25% to 50% and should be used with caution ** estimate has a relative standard error greater than 50% and is considered too unreliable for general use (a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry								

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2011-12								
March	-21.1	-30.8	51.0	-41.9	-18.8	-46.0	-16.8	-36.2
June	19.3	-7.1	0.6	51.5	-0.5	14.8	-24.0	38.5
2012-13								
September	-18.1	62.1	33.0	2.9	7.2	-11.2	44.6	13.0
December	-37.1	-27.9	-26.4	9.0	0.0	92.0	35.2	7.6
March	42.1	-28.6	-16.1	-22.0	-14.6	-50.1	-40.2	-22.9
June	23.2	-48.6	23.5	30.3	11.0	19.6	-25.9	-0.9
2013-14								
September	3.5	419.8	48.9	-7.5	-28.5	-6.2	50.0	-1.2
December	-5.0	-33.1	-66.0	24.6	24.5	75.8	-2.5	12.9
March	-6.3	15.8	126.7	-35.2	-30.5	-40.4	5.4	-43.1
SEASONALLY ADJUSTED								
2011-12								
March	-17.8	-18.9	32.0	-17.3	-1.2	0.2	2.3	-3.9
June	4.1	-10.4	-14.4	21.3	-8.2	-0.6	-0.2	19.7
2012-13								
September	-21.1	19.2	-0.6	-4.2	0.3	-2.6	1.5	0.9
December	-27.7	-12.6	35.6	1.8	-6.3	9.4	24.2	-7.0
March	47.1	-17.6	-29.7	13.0	6.4	-8.3	-30.3	17.3
June	8.0	-49.5	8.8	1.7	1.9	4.3	3.5	-16.4
2013-14								
September	-1.5	276.3	8.3	-11.2	-34.5	2.9	-0.7	-10.7
December	10.9	-18.4	-35.8	14.2	16.8	0.1	-16.9	-2.6
March	-3.9	33.3	85.5	-5.4	-7.6	9.3	32.4	-12.8
TREND								
2011-12								
March	-11.1	-8.5	-4.5	-1.8	-4.3	-0.7	1.4	1.1
June	-14.7	-3.2	3.0	-0.5	-6.2	0.0	4.7	5.9
2012-13								
September	-14.2	-0.6	5.4	3.9	-3.4	0.6	5.0	5.5
December	-7.0	-13.3	0.0	6.4	1.0	0.4	-0.5	2.8
March	6.3	-14.5	0.1	3.4	-1.0	0.3	-6.2	-2.0
June	14.4	7.2	-8.7	2.2	-7.3	0.1	-11.0	-5.6
2013-14								
September	7.3	34.9	-4.8	-0.3	-11.2	2.2	-5.5	-10.8
December	1.8	27.9	5.1	-0.1	-9.3	4.0	2.3	-9.2
March	1.3	17.8	6.8	0.9	-2.4	3.3	3.1	-1.6

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2011-12								
March	-11.3	81.9	-30.9	-58.0	18.9	-37.5	2.9	-24.2
June	-138.4	-44.4	14.4	-8.8	-75.0	-9.7	-43.3	1.1
2012-13								
September	363.6	102.3	-2.0	161.0	101.0	30.1	174.4	16.3
December	83.0	-19.6	18.2	29.0	-42.3	12.2	-37.3	-2.8
March	-28.7	-0.1	-16.6	-35.4	-2.7	-31.9	16.8	-13.1
June	-57.0	-125.4	1.8	74.2	-91.6	-14.5	-44.0	0.6
2013-14								
September	114.1	598.9	2.3	-34.2	4 060.7	81.6	167.5	24.5
December	11.3	-44.6	34.0	87.5	-67.5	-4.3	-38.6	3.5
March	29.7	39.6	-16.2	-72.4	297.4	-12.6	30.4	-15.5
SEASONALLY ADJUSTED								
2011-12								
March	-3.9	81.9	-2.9	-18.1	59.0	-20.6	-5.2	-7.6
June	-141.7	-44.4	8.5	-34.0	-32.6	-4.6	10.8	-8.0
2012-13								
September	354.1	102.3	-5.8	105.0	-62.1	-2.8	12.4	5.9
December	67.1	-19.6	-9.5	21.5	-65.8	8.6	-14.1	-5.7
March	-26.9	-0.1	17.9	-0.5	198.4	-9.8	7.2	8.1
June	-60.3	-125.4	-3.4	39.4	84.1	-6.8	3.2	-8.6
2013-14								
September	144.5	598.9	0.5	-43.8	52.2	31.1	18.9	12.8
December	3.0	-44.6	5.2	85.8	-83.3	-8.4	-18.0	2.9
March	32.1	39.6	12.1	-51.9	896.4	13.0	20.4	3.0
TREND								
2011-12								
March	-7.2	201.6	2.3	2.7	35.5	-10.1	-1.4	-2.8
June	-1.8	35.7	1.8	0.0	-18.0	-9.2	7.0	-4.1
2012-13								
September	6.5	5.8	-2.8	19.7	-49.2	-1.8	3.8	-2.9
December	12.7	-12.6	-0.6	34.7	-54.5	-1.1	-0.9	-0.9
March	10.8	-26.4	1.7	13.1	85.6	-1.4	1.8	0.8
June	2.0	-24.5	2.7	4.7	45.5	1.8	4.8	2.9
2013-14								
September	1.2	25.0	3.1	-0.9	20.7	6.6	4.6	3.8
December	5.7	31.4	4.5	-7.1	24.9	7.5	2.0	3.6
March	9.0	17.9	5.3	-11.4	31.9	5.5	2.1	3.7

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2011-12								
March	18 656	5 825	2 460	^ 3 026	4 602	3 270	1 425	4 538
June	20 627	5 898	2 594	4 166	4 855	3 643	1 177	4 989
2012-13								
September	18 982	6 731	2 915	4 270	4 845	3 281	1 471	5 267
December	17 208	6 717	2 542	4 527	5 080	5 684	*1 586	5 825
March	18 001	5 459	2 389	^ 3 612	4 464	3 207	1 272	4 908
June	20 016	5 934	2 681	4 890	4 652	3 805	1 048	4 916
2013-14								
September	23 599	7 954	3 412	4 552	4 615	3 582	1 406	5 064
December	23 674	6 811	2 789	5 309	5 795	5 724	1 363	5 216
March	22 915	5 944	2 839	3 710	4 382	3 692	1 470	3 937
SEASONALLY ADJUSTED								
2011-12								
March	20 141	6 499	2 686	3 788	5 082	4 008	1 486	5 053
June	20 590	5 981	2 570	3 988	5 147	3 894	1 398	5 061
2012-13								
September	17 736	6 327	2 537	4 125	4 646	3 775	1 386	5 210
December	17 246	6 379	2 741	4 040	4 597	4 137	1 398	5 280
March	19 347	6 076	2 610	4 528	4 967	3 902	1 320	5 456
June	20 065	6 049	2 671	4 686	4 862	4 076	1 250	5 004
2013-14								
September	22 023	7 471	2 960	4 383	4 461	4 130	1 329	4 997
December	23 657	6 440	3 001	4 732	5 222	4 161	1 196	4 720
March	24 643	6 636	3 105	4 673	4 845	4 481	1 522	4 385
TREND								
2011-12								
March	21 387	6 430	2 622	4 017	5 143	3 946	1 447	4 957
June	19 384	6 241	2 596	3 926	4 936	3 906	1 427	5 094
2012-13								
September	18 183	6 219	2 609	4 029	4 784	3 908	1 400	5 229
December	17 918	6 161	2 619	4 238	4 748	3 952	1 362	5 312
March	18 677	6 238	2 662	4 419	4 753	4 013	1 329	5 297
June	20 342	6 466	2 744	4 549	4 794	4 043	1 275	5 158
2013-14								
September	21 969	6 719	2 876	4 598	4 818	4 115	1 272	4 930
December	23 434	6 791	3 016	4 620	4 881	4 250	1 325	4 689
March	24 714	6 706	3 124	4 666	4 958	4 371	1 401	4 480

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2011-12								
March	4 449	^ 970	3 825	2 372	^ 589	840	^ 552	57 399
June	4 600	^ 1 374	4 170	3 438	^ 455	771	^ 456	63 214
2012-13								
September	4 346	^ 1 450	4 319	4 031	^ 564	919	^ 893	64 285
December	4 753	^ 1 298	4 417	4 289	^ 323	1 007	^ 592	65 848
March	4 435	^ 820	4 095	3 316	**320	736	^ 724	57 758
June	4 956	^ 775	4 042	4 111	**321	700	^ 587	63 436
2013-14								
September	4 514	^ 640	4 202	3 812	^ 587	1 120	1 055	70 116
December	5 149	*411	4 603	^ 4 049	^ 435	1 033	^ 740	73 099
March	4 702	^ 785	4 446	^ 2 711	^ 762	935	^ 902	64 131
SEASONALLY ADJUSTED								
2011-12								
March	4 638	1 008	4 091	2 949	653	916	546	63 545
June	4 459	1 134	4 368	3 329	626	868	647	64 060
2012-13								
September	4 548	1 407	4 186	3 814	393	859	678	61 628
December	4 525	1 541	4 108	3 987	275	893	627	61 774
March	4 606	851	4 371	3 986	361	809	713	63 904
June	4 814	552	4 224	3 967	495	807	781	64 302
2013-14								
September	4 727	593	4 083	3 613	421	1 055	834	67 079
December	4 910	648	4 281	3 684	392	915	783	68 742
March	4 876	817	4 733	3 448	792	1 011	888	70 856
TREND								
2011-12								
March	4 487	909	4 203	3 080	596	948	600	64 771
June	4 514	1 179	4 217	3 357	569	884	612	62 844
2012-13								
September	4 522	1 412	4 222	3 722	430	863	645	62 178
December	4 550	1 304	4 233	3 979	338	841	670	62 224
March	4 637	979	4 228	4 005	363	841	712	63 155
June	4 728	650	4 194	3 893	404	877	767	64 885
2013-14								
September	4 806	578	4 210	3 740	445	935	807	66 798
December	4 856	664	4 344	3 600	522	982	831	68 795
March	4 883	763	4 546	3 482	639	1 005	856	70 794
^ estimate has a relative standard error of 10% to less than 25% and should be used with caution * estimate has a relative standard error of 25% to 50% and should be used with caution ** estimate has a relative standard error greater than 50% and is considered too unreliable for general use (a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry								

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2011-12								
March	-21.9	-20.2	2.5	-35.8	-18.6	-40.5	-12.6	-15.0
June	10.6	1.2	5.5	37.7	5.5	11.4	-17.4	9.9
2012-13								
September	-8.0	14.1	12.3	2.5	-0.2	-9.9	25.0	5.6
December	-9.3	-0.2	-12.8	6.0	4.8	73.2	7.8	10.6
March	4.6	-18.7	-6.0	-20.2	-12.1	-43.6	-19.8	-15.7
June	11.2	8.7	12.3	35.4	4.2	18.6	-17.6	0.2
2013-14								
September	17.9	34.1	27.2	-6.9	-0.8	-5.8	34.2	3.0
December	0.3	-14.4	-18.3	16.6	25.6	59.8	-3.1	3.0
March	-3.2	-12.7	1.8	-30.1	-24.4	-35.5	7.9	-24.5
SEASONALLY ADJUSTED								
2011-12								
March	-14.8	-5.7	4.1	-9.0	-0.4	1.0	3.6	5.3
June	2.2	-8.0	-4.3	5.3	1.3	-2.8	-5.9	0.2
2012-13								
September	-13.9	5.8	-1.3	3.4	-9.7	-3.1	-0.8	2.9
December	-2.8	0.8	8.0	-2.0	-1.1	9.6	0.9	1.3
March	12.2	-4.8	-4.8	12.1	8.1	-5.7	-5.6	3.3
June	3.7	-0.4	2.3	3.5	-2.1	4.5	-5.3	-8.3
2013-14								
September	9.8	23.5	10.8	-6.5	-8.2	1.3	6.3	-0.1
December	7.4	-13.8	1.4	8.0	17.1	0.7	-10.0	-5.5
March	4.2	3.0	3.5	-1.2	-7.2	7.7	27.2	-7.1
TREND								
2011-12								
March	-8.7	-5.4	-1.8	-2.5	-1.7	-1.3	0.5	1.6
June	-9.4	-2.9	-1.0	-2.3	-4.0	-1.0	-1.3	2.8
2012-13								
September	-6.2	-0.4	0.5	2.6	-3.1	0.1	-1.9	2.6
December	-1.5	-0.9	0.4	5.2	-0.8	1.1	-2.7	1.6
March	4.2	1.3	1.7	4.3	0.1	1.6	-2.4	-0.3
June	8.9	3.7	3.1	3.0	0.9	0.7	-4.1	-2.6
2013-14								
September	8.0	3.9	4.8	1.1	0.5	1.8	-0.3	-4.4
December	6.7	1.1	4.9	0.5	1.3	3.3	4.2	-4.9
March	5.5	-1.2	3.6	1.0	1.6	2.9	5.7	-4.4

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2011-12								
March	-3.0	252.2	-14.8	-26.5	14.0	-28.9	-8.1	-19.5
June	3.4	41.7	9.0	44.9	-22.7	-8.2	-17.3	10.1
2012-13								
September	-5.5	5.6	3.6	17.3	24.1	19.1	95.7	1.7
December	9.4	-10.5	2.3	6.4	-42.7	9.6	-33.7	2.4
March	-6.7	-36.8	-7.3	-22.7	-0.9	-27.0	22.3	-12.3
June	11.8	-5.5	-1.3	24.0	0.4	-4.8	-18.9	9.8
2013-14								
September	-8.9	-17.4	4.0	-7.3	82.6	59.9	79.7	10.5
December	14.1	-35.9	9.5	6.2	-26.0	-7.8	-29.8	4.3
March	-8.7	91.1	-3.4	-33.1	75.3	-9.5	21.9	-12.3
SEASONALLY ADJUSTED								
2011-12								
March	7.4	93.9	-1.1	-1.0	43.6	-14.0	-12.5	-4.7
June	-3.9	12.4	6.8	12.9	-4.2	-5.3	18.5	0.8
2012-13								
September	2.0	24.1	-4.2	14.6	-37.2	-1.0	4.8	-3.8
December	-0.5	9.5	-1.9	4.5	-29.9	3.9	-7.6	0.2
March	1.8	-44.7	6.4	0.0	30.9	-9.4	13.8	3.4
June	4.5	-35.1	-3.4	-0.5	37.4	-0.3	9.5	0.6
2013-14								
September	-1.8	7.3	-3.3	-8.9	-15.0	30.7	6.7	4.3
December	3.9	9.4	4.9	2.0	-6.8	-13.2	-6.1	2.5
March	-0.7	26.1	10.6	-6.4	101.8	10.5	13.5	3.1
TREND								
2011-12								
March	-0.4	7.8	0.9	3.7	26.5	-7.0	-5.9	-3.6
June	0.6	29.8	0.3	9.0	-4.6	-6.7	2.1	-3.0
2012-13								
September	0.2	19.8	0.1	10.9	-24.3	-2.4	5.4	-1.1
December	0.6	-7.7	0.2	6.9	-21.6	-2.5	3.8	0.1
March	1.9	-24.9	-0.1	0.6	7.6	0.0	6.3	1.5
June	1.9	-33.6	-0.8	-2.8	11.1	4.3	7.7	2.7
2013-14								
September	1.7	-11.1	0.4	-3.9	10.2	6.7	5.1	2.9
December	1.0	14.9	3.2	-3.7	17.3	4.9	3.0	3.0
March	0.6	14.9	4.7	-3.3	22.4	2.4	3.0	2.9

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2011-12								
March	**6	^ 433	*72	^ 1 127	^ 640	1 036	866	^ 322
June	** -86	^ 606	**35	^ 1 466	^ 503	1 112	661	^ 453
2012-13								
September	** -6	^ 574	**40	^ 1 662	^ 689	1 138	748	^ 491
December	*30	^ 589	**2	^ 1 749	^ 483	1 706	^ 989	^ 525
March	*72	^ 499	**26	^ 1 484	^ 441	1 040	^ 665	^ 444
June	**37	^ 507	**51	^ 1 731	^ 392	1 124	601	^ 435
2013-14								
September	**8	^ 692	**29	^ 1 150	^ 457	1 205	^ 752	^ 524
December	**17	^ 633	^ 66	^ 1 575	^ 472	^ 1 520	^ 696	^ 590
March	**0	^ 464	^ 80	^ 1 182	^ 379	1 242	^ 623	491
SEASONALLY ADJUSTED								
2011-12								
March	6	542	69	1 370	693	1 176	895	386
June	-86	603	38	1 455	626	1 255	793	453
2012-13								
September	-6	522	34	1 587	606	1 169	743	466
December	30	535	3	1 594	427	1 353	829	473
March	72	627	25	1 734	475	1 177	686	532
June	37	507	55	1 701	489	1 273	724	432
2013-14								
September	8	628	25	1 083	397	1 247	745	498
December	17	575	78	1 424	423	1 196	584	535
March	0	581	75	1 430	407	1 414	642	584
TREND								
2011-12								
March	3	611	63	1 435	677	1 220	851	412
June	-40	565	45	1 441	630	1 227	819	426
2012-13								
September	-24	545	23	1 546	557	1 237	784	467
December	28	555	18	1 675	495	1 254	755	488
March	53	563	24	1 671	462	1 255	746	484
June	42	578	36	1 530	448	1 235	721	478
2013-14								
September	22	581	50	1 381	434	1 236	686	494
December	8	585	62	1 328	412	1 279	652	532
March	2	592	73	1 366	406	1 328	616	580
^ estimate has a relative standard error of 10% to less than 25% and should be used with caution * estimate has a relative standard error of 25% to 50% and should be used with caution ** estimate has a relative standard error greater than 50% and is considered too unreliable for general use								

	Information media and telecom.	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2011-12								
March	^ 43	**73	2 924	^ 443	*192	**1	^ 314	8 492
June	*73	^ 328	3 124	^ 1 029	**6	**_9	^ 339	9 639
2012-13								
September	^ 37	^ 421	3 330	^ 1 220	*107	**_22	^ 449	10 877
December	**32	^ 410	3 228	^ 1 231	**63	^ 80	^ 353	11 470
March	*56	*165	3 400	^ 834	*94	**5	^ 574	9 799
June	*52	*180	3 014	^ 1 099	*20	**_16	^ 340	9 566
2013-14								
September	*28	**9	3 486	^ 970	*122	^ 103	^ 509	10 043
December	*54	**40	3 437	^ 1 043	^ 162	^ 105	^ 304	10 716
March	*60	**_55	3 523	^ 828	^ 224	^ 137	^ 566	9 744
SEASONALLY ADJUSTED								
2011-12								
March	43	136	2 963	562	162	-3	288	9 288
June	73	322	3 273	1 087	63	11	463	10 429
2012-13								
September	37	429	3 208	1 140	107	-2	353	10 394
December	32	343	3 171	1 124	37	41	399	10 391
March	56	231	3 427	976	60	3	515	10 597
June	52	173	3 161	1 141	80	5	466	10 296
2013-14								
September	28	16	3 367	892	123	123	398	9 577
December	54	-26	3 387	932	137	65	351	9 732
March	60	12	3 545	985	185	137	502	10 557
TREND								
2011-12								
March	52	200	3 081	825	136	20	384	9 970
June	53	308	3 149	956	108	4	364	10 056
2012-13								
September	46	376	3 228	1 090	72	10	393	10 351
December	44	356	3 263	1 131	56	11	434	10 562
March	44	256	3 269	1 069	61	18	463	10 437
June	45	137	3 288	1 015	80	37	454	10 124
2013-14								
September	44	51	3 330	973	115	69	415	9 881
December	48	-3	3 410	947	147	102	407	9 915
March	55	-28	3 506	932	174	121	435	10 157
^ estimate has a relative standard error of 10% to less than 25% and should be used with caution * estimate has a relative standard error of 25% to 50% and should be used with caution ** estimate has a relative standard error greater than 50% and is considered too unreliable for general use (a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry								

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2011-12								
March	-95.1	-46.4	4.0	-31.3	-21.9	-34.6	-14.6	-32.8
June	-1 524.8	40.1	-51.4	30.2	-21.5	7.3	-23.6	40.5
2012-13								
September	93.0	-5.4	13.8	13.3	37.1	2.3	13.1	8.4
December	594.4	2.7	-94.1	5.2	-29.9	50.0	32.2	6.9
March	139.2	-15.4	1 024.5	-15.1	-8.7	-39.1	-32.8	-15.4
June	-48.9	1.7	94.9	16.6	-11.1	8.1	-9.5	-2.0
2013-14								
September	-77.3	36.4	-44.2	-33.5	16.5	7.2	25.1	20.3
December	103.1	-8.4	130.8	36.9	3.4	26.2	-7.5	12.6
March	-100.0	-26.8	21.7	-24.9	-19.7	-18.3	-10.5	-16.8
SEASONALLY ADJUSTED								
2011-12								
March	-95.1	-26.7	-17.1	-7.6	-2.6	-7.1	5.4	-10.1
June	-1 524.8	11.2	-45.6	6.3	-9.6	6.7	-11.3	17.1
2012-13								
September	93.0	-13.4	-9.5	9.1	-3.2	-6.8	-6.3	2.9
December	594.4	2.6	-91.9	0.4	-29.5	15.7	11.5	1.6
March	139.2	17.0	803.2	8.8	11.2	-13.0	-17.2	12.4
June	-48.9	-19.1	123.1	-1.9	2.8	8.1	5.5	-18.8
2013-14								
September	-77.3	23.7	-55.3	-36.3	-18.7	-2.1	3.0	15.3
December	103.1	-8.3	213.5	31.5	6.6	-4.1	-21.6	7.5
March	-100.0	1.0	-3.8	0.4	-3.9	18.3	9.8	9.0
TREND								
2011-12								
March	-96.5	-5.4	-18.6	-6.7	-12.7	3.0	-0.4	-10.9
June	-1 312.5	-7.6	-29.3	0.4	-6.8	0.5	-3.7	3.6
2012-13								
September	40.1	-3.5	-48.3	7.3	-11.6	0.9	-4.3	9.6
December	216.9	1.8	-21.0	8.3	-11.2	1.3	-3.7	4.5
March	91.3	1.5	30.7	-0.2	-6.7	0.1	-1.2	-0.9
June	-21.8	2.7	49.0	-8.5	-3.0	-1.6	-3.3	-1.2
2013-14								
September	-47.5	0.6	40.3	-9.7	-3.1	0.0	-4.8	3.3
December	-62.5	0.7	24.7	-3.9	-5.0	3.5	-5.0	7.6
March	-72.6	1.1	16.4	2.9	-1.5	3.8	-5.5	9.0

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2011-12								
March	2.1	-63.4	-5.9	-55.7	-0.8	-99.1	-23.1	-26.8
June	70.7	348.8	6.8	132.3	-97.0	-1 008.6	7.9	13.5
2012-13								
September	-49.7	28.3	6.6	18.6	1 733.7	-145.2	32.7	12.8
December	-14.1	-2.7	-3.1	0.9	-41.0	463.1	-21.4	5.5
March	77.3	-59.6	5.3	-32.2	49.1	-93.5	62.4	-14.6
June	-7.7	8.7	-11.3	31.7	-79.2	-413.2	-40.7	-2.4
2013-14								
September	-45.7	-95.1	15.7	-11.7	520.2	729.4	49.7	5.0
December	90.0	354.5	-1.4	7.6	33.3	2.2	-40.2	6.7
March	11.9	-237.8	2.5	-20.6	37.9	30.0	86.0	-9.1
SEASONALLY ADJUSTED								
2011-12								
March	2.1	2.2	-2.3	-38.0	-4.3	-103.8	-34.9	-11.4
June	70.7	136.2	10.5	93.5	-61.3	513.7	60.8	12.3
2012-13								
September	-49.7	33.2	-2.0	4.9	70.0	-115.2	-23.8	-0.3
December	-14.1	-20.0	-1.2	-1.4	-65.0	2 535.4	13.1	0.0
March	77.3	-32.7	8.1	-13.1	60.4	-91.5	29.1	2.0
June	-7.7	-24.9	-7.7	16.8	32.7	36.9	-9.4	-2.8
2013-14								
September	-45.7	-91.0	6.5	-21.8	54.5	2 462.9	-14.8	-7.0
December	90.0	-267.0	0.6	4.5	11.3	-46.9	-11.6	1.6
March	11.9	144.4	4.7	5.6	35.5	110.3	42.9	8.5
TREND								
2011-12								
March	26.7	80.6	2.6	4.4	-8.7	-65.4	-13.8	-2.5
June	1.0	54.4	2.2	15.9	-20.6	-77.9	-5.1	0.9
2012-13								
September	-12.5	22.1	2.5	14.0	-33.3	135.6	7.7	2.9
December	-6.0	-5.4	1.1	3.8	-22.1	11.5	10.5	2.0
March	1.2	-28.1	0.2	-5.5	8.7	53.9	6.7	-1.2
June	3.2	-46.6	0.6	-5.0	30.8	112.4	-1.9	-3.0
2013-14								
September	-2.7	-62.9	1.3	-4.2	44.5	86.0	-8.7	-2.4
December	7.7	-105.5	2.4	-2.7	27.4	46.6	-1.9	0.3
March	15.4	-921.0	2.8	-1.5	18.4	18.8	7.0	2.4

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

BUSINESS GROSS OPERATING PROFITS(a), Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2011-12								
March	18 662	6 258	2 532	^ 4 153	5 242	4 306	2 291	4 860
June	20 541	6 504	2 629	5 633	5 357	4 755	1 838	5 442
2012-13								
September	18 976	7 304	2 954	5 932	5 534	4 419	2 219	5 758
December	17 238	7 306	2 545	6 275	5 562	7 391	^ 2 575	6 349
March	18 073	5 958	2 415	5 096	4 904	4 247	1 937	5 353
June	20 053	6 441	2 733	6 621	5 044	4 929	1 650	5 352
2013-14								
September	23 607	8 646	3 441	5 702	5 072	4 787	2 159	5 588
December	23 690	7 444	2 855	6 884	6 267	7 244	2 059	5 806
March	22 915	6 408	2 919	4 893	4 761	4 934	2 093	4 427
SEASONALLY ADJUSTED								
2011-12								
March	20 147	7 041	2 755	5 157	5 775	5 184	2 380	5 439
June	20 504	6 584	2 608	5 444	5 773	5 149	2 191	5 514
2012-13								
September	17 730	6 849	2 571	5 712	5 252	4 944	2 129	5 676
December	17 276	6 914	2 744	5 634	5 024	5 490	2 227	5 753
March	19 419	6 702	2 635	6 263	5 443	5 079	2 006	5 988
June	20 102	6 556	2 727	6 387	5 350	5 349	1 974	5 436
2013-14								
September	22 032	8 098	2 985	5 466	4 858	5 377	2 075	5 495
December	23 673	7 015	3 078	6 156	5 646	5 356	1 781	5 255
March	24 643	7 217	3 180	6 103	5 252	5 895	2 164	4 969
TREND								
2011-12								
March	21 390	7 042	2 685	5 451	5 820	5 167	2 298	5 369
June	19 344	6 806	2 641	5 366	5 566	5 133	2 247	5 521
2012-13								
September	18 159	6 764	2 633	5 574	5 341	5 146	2 184	5 696
December	17 946	6 716	2 637	5 913	5 243	5 205	2 116	5 801
March	18 731	6 801	2 686	6 090	5 216	5 268	2 075	5 781
June	20 384	7 044	2 780	6 079	5 243	5 278	1 996	5 637
2013-14								
September	21 991	7 301	2 926	5 979	5 252	5 351	1 958	5 424
December	23 442	7 376	3 078	5 948	5 294	5 529	1 977	5 221
March	24 716	7 298	3 196	6 032	5 365	5 699	2 017	5 060

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

(a) This is the sum of company and unincorporated gross operating profits.

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2011-12								
March	4 492	*1 043	6 749	2 814	^ 781	841	^ 866	65 891
June	4 673	^ 1 702	7 294	4 466	^ 461	762	^ 795	72 853
2012-13								
September	4 383	^ 1 871	7 648	5 251	^ 671	897	1 343	75 162
December	4 784	^ 1 708	7 645	5 520	^ 386	1 087	^ 945	77 317
March	4 491	^ 986	7 494	4 150	*414	741	1 297	67 556
June	5 008	^ 955	7 056	5 210	**341	684	928	73 002
2013-14								
September	4 542	^ 649	7 688	4 782	^ 709	1 223	1 564	80 160
December	5 203	*451	8 040	5 093	^ 597	1 138	^ 1 045	83 815
March	4 761	^ 729	7 969	3 539	^ 985	1 072	1 469	73 875
SEASONALLY ADJUSTED								
2011-12								
March	4 681	1 145	7 054	3 510	816	914	834	72 833
June	4 533	1 456	7 641	4 416	688	879	1 110	74 489
2012-13								
September	4 585	1 836	7 394	4 954	500	858	1 031	72 022
December	4 556	1 884	7 279	5 111	313	934	1 026	72 165
March	4 662	1 082	7 798	4 963	420	813	1 228	74 501
June	4 866	726	7 385	5 107	575	812	1 247	74 598
2013-14								
September	4 755	608	7 450	4 505	544	1 177	1 231	76 656
December	4 964	622	7 668	4 617	529	981	1 134	78 475
March	4 936	829	8 279	4 432	977	1 148	1 390	81 414
TREND								
2011-12								
March	4 540	1 108	7 284	3 905	732	967	984	74 741
June	4 567	1 487	7 366	4 314	676	889	977	72 899
2012-13								
September	4 568	1 788	7 450	4 812	502	873	1 038	72 529
December	4 593	1 660	7 496	5 110	394	853	1 104	72 786
March	4 682	1 235	7 497	5 074	424	859	1 175	73 592
June	4 773	787	7 483	4 908	483	914	1 222	75 010
2013-14								
September	4 850	628	7 539	4 713	560	1 005	1 222	76 679
December	4 903	661	7 754	4 546	669	1 083	1 238	78 710
March	4 938	734	8 052	4 414	813	1 126	1 291	80 951

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

** estimate has a relative standard error greater than 50% and is considered too unreliable for general use

(a) This is the sum of company and unincorporated gross operating profits.

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2011-12								
March	-22.3	-22.8	2.6	-34.6	-19.0	-39.2	-13.4	-16.4
June	10.1	3.9	3.9	35.6	2.2	10.4	-19.8	12.0
2012-13								
September	-7.6	12.3	12.4	5.3	3.3	-7.1	20.7	5.8
December	-9.2	0.0	-13.9	5.8	0.5	67.2	16.0	10.3
March	4.8	-18.5	-5.1	-18.8	-11.8	-42.5	-24.8	-15.7
June	11.0	8.1	13.1	29.9	2.8	16.0	-14.8	0.0
2013-14								
September	17.7	34.2	25.9	-13.9	0.6	-2.9	30.9	4.4
December	0.4	-13.9	-17.0	20.7	23.6	51.3	-4.6	3.9
March	-3.3	-13.9	2.3	-28.9	-24.0	-31.9	1.7	-23.7
SEASONALLY ADJUSTED								
2011-12								
March	-15.2	-7.7	3.4	-8.7	-0.6	-0.9	4.3	4.1
June	1.8	-6.5	-5.3	5.6	0.0	-0.7	-8.0	1.4
2012-13								
September	-13.5	4.0	-1.4	4.9	-9.0	-4.0	-2.8	2.9
December	-2.6	1.0	6.7	-1.4	-4.3	11.0	4.6	1.4
March	12.4	-3.1	-4.0	11.2	8.3	-7.5	-9.9	4.1
June	3.5	-2.2	3.5	2.0	-1.7	5.3	-1.6	-9.2
2013-14								
September	9.6	23.5	9.5	-14.4	-9.2	0.5	5.1	1.1
December	7.5	-13.4	3.1	12.6	16.2	-0.4	-14.2	-4.4
March	4.1	2.9	3.3	-0.9	-7.0	10.1	21.5	-5.4
TREND								
2011-12								
March	-9.0	-5.4	-2.2	-3.6	-3.1	-0.3	0.1	0.5
June	-9.6	-3.3	-1.7	-1.6	-4.4	-0.7	-2.2	2.8
2012-13								
September	-6.1	-0.6	-0.3	3.9	-4.0	0.3	-2.8	3.2
December	-1.2	-0.7	0.2	6.1	-1.8	1.2	-3.1	1.8
March	4.4	1.3	1.9	3.0	-0.5	1.2	-1.9	-0.3
June	8.8	3.6	3.5	-0.2	0.5	0.2	-3.8	-2.5
2013-14								
September	7.9	3.6	5.3	-1.6	0.2	1.4	-1.9	-3.8
December	6.6	1.0	5.2	-0.5	0.8	3.3	1.0	-3.7
March	5.4	-1.1	3.8	1.4	1.3	3.1	2.0	-3.1

(a) This is the sum of the company and unincorporated gross operating profits.

BUSINESS GROSS OPERATING PROFITS(a), Current prices - Percentage change from previous quarter *continued*

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2011-12								
March	-3.0	119.6	-11.1	-33.4	10.0	-34.7	-14.1	-20.5
June	4.0	63.2	8.1	58.7	-41.0	-9.4	-8.2	10.6
2012-13								
September	-6.2	10.0	4.9	17.6	45.7	17.7	68.9	3.2
December	9.2	-8.7	0.0	5.1	-42.4	21.2	-29.6	2.9
March	-6.1	-42.3	-2.0	-24.8	7.3	-31.9	37.3	-12.6
June	11.5	-3.1	-5.9	25.5	-17.7	-7.6	-28.5	8.1
2013-14								
September	-9.3	-32.1	9.0	-8.2	107.8	78.8	68.7	9.8
December	14.5	-30.5	4.6	6.5	-15.8	-6.9	-33.2	4.6
March	-8.5	61.8	-0.9	-30.5	65.1	-5.8	40.6	-11.9
SEASONALLY ADJUSTED								
2011-12								
March	7.3	75.2	-1.6	-9.6	30.6	-19.6	-21.8	-5.6
June	-3.2	27.2	8.3	25.8	-15.6	-3.8	33.1	2.3
2012-13								
September	1.1	26.1	-3.2	12.2	-27.4	-2.4	-7.2	-3.3
December	-0.6	2.6	-1.6	3.2	-37.4	8.9	-0.5	0.2
March	2.3	-42.6	7.1	-2.9	34.4	-13.0	19.7	3.2
June	4.4	-32.9	-5.3	2.9	36.7	-0.1	1.6	0.1
2013-14								
September	-2.3	-16.2	0.9	-11.8	-5.4	45.0	-1.3	2.8
December	4.4	2.3	2.9	2.5	-2.7	-16.7	-7.9	2.4
March	-0.6	33.3	8.0	-4.0	84.6	17.1	22.6	3.7
TREND								
2011-12								
March	-0.2	16.2	1.6	3.9	18.0	-10.1	-9.1	-3.4
June	0.6	34.2	1.1	10.5	-7.6	-8.2	-0.7	-2.5
2012-13								
September	0.0	20.2	1.1	11.5	-25.7	-1.7	6.3	-0.5
December	0.6	-7.2	0.6	6.2	-21.6	-2.4	6.4	0.4
March	1.9	-25.6	0.0	-0.7	7.7	0.7	6.5	1.1
June	2.0	-36.3	-0.2	-3.3	14.0	6.5	3.9	1.9
2013-14								
September	1.6	-20.1	0.8	-4.0	15.9	9.9	0.0	2.2
December	1.1	5.2	2.8	-3.5	19.4	7.8	1.3	2.6
March	0.7	11.1	3.9	-2.9	21.6	3.9	4.3	2.8

(a) This is the sum of the company and unincorporated gross operating profits.

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accom. and food services	Transport, postal and warehousing	Information media and telecom.
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2011-12									
March	6 167	13 535	999	12 443	8 160	8 729	4 636	6 033	2 826
June	6 332	13 847	1 031	13 201	8 623	8 821	4 654	6 623	3 128
2012-13									
September	6 472	13 951	1 079	13 342	8 490	8 982	4 881	6 409	2 836
December	6 286	14 565	1 076	13 501	8 826	9 727	4 998	6 445	2 884
March	6 438	13 730	1 035	12 392	8 493	9 228	4 745	6 178	2 715
June	6 277	14 079	1 056	13 391	9 010	9 569	4 755	6 403	2 948
2013-14									
September	6 527	14 055	1 092	13 085	8 848	9 563	4 764	6 473	2 910
December	6 335	14 336	1 090	13 455	8 841	10 102	5 210	6 553	3 021
March	6 502	13 165	1 092	12 762	8 538	9 506	5 090	6 460	2 881
SEASONALLY ADJUSTED									
2011-12									
March	6 105	14 064	1 021	13 030	8 290	8 978	4 679	6 220	2 898
June	6 379	13 853	1 035	13 058	8 573	8 886	4 706	6 565	3 116
2012-13									
September	6 426	13 827	1 061	13 318	8 502	9 079	4 935	6 390	2 823
December	6 350	14 162	1 069	13 092	8 733	9 304	4 839	6 331	2 833
March	6 361	14 252	1 058	12 963	8 629	9 486	4 801	6 372	2 796
June	6 342	14 083	1 061	13 239	8 952	9 638	4 806	6 344	2 924
2013-14									
September	6 472	13 941	1 072	13 061	8 859	9 671	4 815	6 455	2 902
December	6 410	13 936	1 081	13 063	8 757	9 665	5 043	6 435	2 968
March	6 418	13 653	1 117	13 337	8 670	9 767	5 154	6 677	2 972
TREND									
2011-12									
March	6 178	13 913	1 021	12 966	8 301	8 897	4 721	6 305	2 927
June	6 334	13 888	1 040	13 150	8 484	8 962	4 764	6 420	2 893
2012-13									
September	6 397	13 960	1 057	13 184	8 588	9 086	4 835	6 432	2 848
December	6 384	14 086	1 063	13 133	8 657	9 284	4 857	6 374	2 823
March	6 359	14 174	1 063	13 097	8 756	9 489	4 814	6 342	2 835
June	6 381	14 127	1 062	13 076	8 848	9 610	4 795	6 367	2 880
2013-14									
September	6 414	13 986	1 071	13 111	8 845	9 665	4 878	6 422	2 924
December	6 428	13 852	1 089	13 156	8 781	9 703	5 004	6 507	2 956
March	6 431	13 722	1 106	13 217	8 672	9 733	5 140	6 605	2 974

	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2011-12									
March	8 490	2 301	14 403	7 066	3 300	8 516	1 101	3 862	112 565
June	7 722	2 572	15 232	7 790	3 627	9 266	1 174	3 945	117 588
2012-13									
September	7 654	2 456	15 267	7 790	3 667	9 099	1 209	3 787	117 371
December	8 089	2 616	16 196	7 800	4 199	9 319	1 270	3 850	121 647
March	7 934	2 371	15 174	7 356	3 617	9 082	1 177	3 736	115 400
June	7 877	2 556	16 128	7 988	4 143	9 364	1 213	3 956	120 713
2013-14									
September	7 768	2 559	15 916	8 288	4 257	9 278	1 256	4 052	120 694
December	8 572	2 797	16 200	9 072	4 570	9 475	1 299	4 031	124 957
March	8 242	2 742	15 027	8 631	3 948	9 151	1 257	3 796	118 791
SEASONALLY ADJUSTED									
2011-12									
March	8 533	2 415	14 966	7 332	3 597	8 779	1 118	3 960	115 985
June	7 873	2 568	14 987	7 633	3 580	9 100	1 180	3 890	116 983
2012-13									
September	7 720	2 437	15 304	7 746	3 683	9 065	1 213	3 776	117 306
December	7 847	2 524	15 813	7 716	3 912	9 238	1 239	3 823	118 825
March	7 956	2 481	15 768	7 648	3 942	9 370	1 197	3 827	118 907
June	8 033	2 550	15 880	7 823	4 089	9 201	1 220	3 898	120 083
2013-14									
September	7 845	2 547	15 957	8 237	4 277	9 233	1 260	4 048	120 652
December	8 311	2 701	15 806	8 973	4 259	9 405	1 265	4 001	122 080
March	8 248	2 865	15 617	8 984	4 296	9 435	1 279	3 886	122 375
TREND									
2011-12									
March	8 268	2 489	14 825	7 422	3 516	8 825	1 140	3 874	115 587
June	8 000	2 485	15 083	7 585	3 607	8 987	1 176	3 884	116 743
2012-13									
September	7 815	2 491	15 378	7 693	3 725	9 144	1 208	3 831	117 672
December	7 814	2 495	15 647	7 698	3 842	9 243	1 220	3 798	118 417
March	7 910	2 497	15 842	7 683	3 983	9 270	1 218	3 843	119 174
June	7 966	2 524	15 911	7 891	4 112	9 269	1 226	3 931	119 976
2013-14									
September	8 039	2 593	15 881	8 309	4 211	9 283	1 247	3 983	120 863
December	8 155	2 703	15 803	8 748	4 279	9 352	1 268	3 984	121 767
March	8 282	2 814	15 677	9 142	4 314	9 447	1 278	3 946	122 500

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accom. and food services	Transport, postal and warehousing	Information media and telecom.
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2011-12									
March	3.8	-4.5	-1.1	-4.5	0.6	-5.8	-5.5	-3.1	-5.4
June	2.7	2.3	3.3	6.1	5.7	1.1	0.4	9.8	10.7
2012-13									
September	2.2	0.8	4.6	1.1	-1.5	1.8	4.9	-3.2	-9.3
December	-2.9	4.4	-0.2	1.2	4.0	8.3	2.4	0.6	1.7
March	2.4	-5.7	-3.8	-8.2	-3.8	-5.1	-5.1	-4.1	-5.9
June	-2.5	2.5	2.0	8.1	6.1	3.7	0.2	3.6	8.6
2013-14									
September	4.0	-0.2	3.4	-2.3	-1.8	-0.1	0.2	1.1	-1.3
December	-2.9	2.0	-0.2	2.8	-0.1	5.6	9.3	1.2	3.8
March	2.6	-8.2	0.2	-5.2	-3.4	-5.9	-2.3	-1.4	-4.6
SEASONALLY ADJUSTED									
2011-12									
March	1.8	2.1	2.1	3.4	3.4	1.3	-1.6	1.8	-1.3
June	4.5	-1.5	1.4	0.2	3.4	-1.0	0.6	5.5	7.5
2012-13									
September	0.7	-0.2	2.5	2.0	-0.8	2.2	4.9	-2.7	-9.4
December	-1.2	2.4	0.7	-1.7	2.7	2.5	-1.9	-0.9	0.4
March	0.2	0.6	-1.0	-1.0	-1.2	2.0	-0.8	0.6	-1.3
June	-0.3	-1.2	0.3	2.1	3.7	1.6	0.1	-0.4	4.6
2013-14									
September	2.0	-1.0	1.0	-1.3	-1.0	0.3	0.2	1.8	-0.8
December	-1.0	0.0	0.9	0.0	-1.1	-0.1	4.7	-0.3	2.3
March	0.1	-2.0	3.3	2.1	-1.0	1.1	2.2	3.7	0.1
TREND									
2011-12									
March	3.9	-0.2	1.8	2.5	2.9	0.2	-0.6	3.1	0.4
June	2.5	-0.2	1.9	1.4	2.2	0.7	0.9	1.8	-1.2
2012-13									
September	1.0	0.5	1.6	0.3	1.2	1.4	1.5	0.2	-1.6
December	-0.2	0.9	0.6	-0.4	0.8	2.2	0.5	-0.9	-0.9
March	-0.4	0.6	0.0	-0.3	1.1	2.2	-0.9	-0.5	0.4
June	0.3	-0.3	-0.1	-0.2	1.1	1.3	-0.4	0.4	1.6
2013-14									
September	0.5	-1.0	0.9	0.3	0.0	0.6	1.7	0.9	1.5
December	0.2	-1.0	1.6	0.3	-0.7	0.4	2.6	1.3	1.1
March	0.0	-0.9	1.6	0.5	-1.2	0.3	2.7	1.5	0.6

	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2011-12									
March	-0.3	-12.0	-3.2	-4.7	-9.1	-2.3	-5.5	2.1	-3.3
June	-9.0	11.8	5.8	10.2	9.9	8.8	6.7	2.2	4.5
2012-13									
September	-0.9	-4.5	0.2	0.0	1.1	-1.8	2.9	-4.0	-0.2
December	5.7	6.5	6.1	0.1	14.5	2.4	5.1	1.7	3.6
March	-1.9	-9.4	-6.3	-5.7	-13.9	-2.5	-7.3	-3.0	-5.1
June	-0.7	7.8	6.3	8.6	14.6	3.1	3.0	5.9	4.6
2013-14									
September	-1.4	0.1	-1.3	3.7	2.8	-0.9	3.6	2.4	0.0
December	10.3	9.3	1.8	9.5	7.3	2.1	3.4	-0.5	3.5
March	-3.8	-1.9	-7.2	-4.9	-13.6	-3.4	-3.2	-5.8	-4.9
SEASONALLY ADJUSTED									
2011-12									
March	3.5	-4.0	2.9	-0.1	6.5	1.6	-1.9	5.4	2.1
June	-7.7	6.4	0.1	4.1	-0.5	3.6	5.6	-1.8	0.9
2012-13									
September	-1.9	-5.1	2.1	1.5	2.9	-0.4	2.7	-2.9	0.3
December	1.6	3.6	3.3	-0.4	6.2	1.9	2.2	1.2	1.3
March	1.4	-1.7	-0.3	-0.9	0.8	1.4	-3.4	0.1	0.1
June	1.0	2.8	0.7	2.3	3.7	-1.8	1.9	1.8	1.0
2013-14									
September	-2.3	-0.1	0.5	5.3	4.6	0.4	3.3	3.8	0.5
December	5.9	6.1	-1.0	8.9	-0.4	1.9	0.4	-1.1	1.2
March	-0.8	6.0	-1.2	0.1	0.9	0.3	1.1	-2.9	0.2
TREND									
2011-12									
March	-1.7	-0.8	1.4	1.5	1.4	1.4	1.7	2.2	1.2
June	-3.2	-0.1	1.7	2.2	2.6	1.8	3.1	0.3	1.0
2012-13									
September	-2.3	0.3	2.0	1.4	3.3	1.7	2.8	-1.4	0.8
December	0.0	0.2	1.7	0.1	3.1	1.1	1.0	-0.9	0.6
March	1.2	0.1	1.2	-0.2	3.7	0.3	-0.2	1.2	0.6
June	0.7	1.1	0.4	2.7	3.2	0.0	0.7	2.3	0.7
2013-14									
September	0.9	2.7	-0.2	5.3	2.4	0.2	1.7	1.3	0.7
December	1.4	4.3	-0.5	5.3	1.6	0.7	1.7	0.0	0.7
March	1.6	4.1	-0.8	4.5	0.8	1.0	0.8	-0.9	0.6

WAGES AND SALARIES BY STATE, Current prices

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2011-12									
March	36 893	27 865	21 071	6 576	15 660	1 760	918	1 821	112 565
June	38 105	28 705	21 877	7 070	17 080	1 796	1 084	1 872	117 588
2012-13									
September	37 229	28 688	22 318	7 071	17 407	1 712	1 107	1 839	117 371
December	38 654	30 136	22 838	7 202	17 872	1 744	1 175	2 027	121 647
March	36 931	28 485	21 811	6 693	16 924	1 716	1 031	1 808	115 400
June	38 854	29 504	22 815	7 027	17 606	1 764	1 230	^ 1 914	120 713
2013-14									
September	38 802	28 958	23 102	7 330	17 459	1 784	1 407	1 853	120 694
December	40 841	29 963	23 578	7 416	18 221	1 805	1 341	1 791	124 957
March	39 256	27 595	22 341	6 956	17 918	1 762	1 285	1 678	118 791
SEASONALLY ADJUSTED									
2011-12									
March	38 005	28 756	21 886	6 755	16 137	1 785	1 006	1 879	115 985
June	37 743	28 614	21 718	7 083	16 939	1 776	1 066	1 839	116 983
2012-13									
September	37 422	28 780	22 178	7 013	17 388	1 734	1 067	1 821	117 306
December	37 729	29 229	22 317	7 049	17 524	1 718	1 135	2 019	118 825
March	38 012	29 397	22 622	6 899	17 436	1 740	1 134	1 867	118 907
June	38 496	29 403	22 688	7 033	17 460	1 744	1 209	1 880	120 083
2013-14									
September	39 024	29 064	22 944	7 261	17 438	1 805	1 353	1 839	120 652
December	39 867	29 055	23 047	7 256	17 866	1 781	1 295	1 778	122 080
March	40 373	28 478	23 147	7 183	18 466	1 786	1 415	1 735	122 375
TREND									
2011-12									
March	37 691	28 604	21 709	6 786	16 233	1 794	1 028	1 849	115 587
June	37 683	28 694	21 925	6 973	16 858	1 766	1 049	1 857	116 743
2012-13									
September	37 634	28 885	22 111	7 051	17 326	1 739	1 081	1 885	117 672
December	37 675	29 158	22 341	7 000	17 506	1 725	1 110	1 916	118 417
March	38 002	29 360	22 573	6 978	17 470	1 734	1 160	1 918	119 174
June	38 497	29 362	22 746	7 067	17 419	1 760	1 226	1 878	119 976
2013-14									
September	39 106	29 164	22 905	7 176	17 575	1 780	1 292	1 827	120 863
December	39 761	28 901	23 042	7 239	17 904	1 789	1 348	1 786	121 767
March	40 408	28 597	23 174	7 245	18 322	1 792	1 395	1 736	122 500

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania(a)	Northern Territory(a)	Australian Capital Territory(a)	Total
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2011-12									
March	-2.8	-4.7	-3.6	-0.9	-1.6	-4.8	-13.2	-1.6	-3.3
June	3.3	3.0	3.8	7.5	9.1	2.0	18.1	2.8	4.5
2012-13									
September	-2.3	-0.1	2.0	0.0	1.9	-4.7	2.1	-1.8	-0.2
December	3.8	5.0	2.3	1.9	2.7	1.8	6.1	10.2	3.6
March	-4.5	-5.5	-4.5	-7.1	-5.3	-1.6	-12.2	-10.8	-5.1
June	5.2	3.6	4.6	5.0	4.0	2.8	19.2	5.8	4.6
2013-14									
September	-0.1	-1.9	1.3	4.3	-0.8	1.1	14.4	-3.2	0.0
December	5.3	3.5	2.1	1.2	4.4	1.2	-4.7	-3.3	3.5
March	-3.9	-7.9	-5.2	-6.2	-1.7	-2.4	-4.2	-6.3	-4.9
SEASONALLY ADJUSTED									
2011-12									
March	2.5	1.3	2.5	4.0	3.5	-1.9	-1.7	1.6	2.1
June	-0.7	-0.5	-0.8	4.9	5.0	-0.5	6.0	-2.1	0.9
2012-13									
September	-0.8	0.6	2.1	-1.0	2.7	-2.4	0.1	-1.0	0.3
December	0.8	1.6	0.6	0.5	0.8	-0.9	6.3	10.9	1.3
March	0.7	0.6	1.4	-2.1	-0.5	1.3	0.0	-7.5	0.1
June	1.3	0.0	0.3	1.9	0.1	0.3	6.6	0.7	1.0
2013-14									
September	1.4	-1.2	1.1	3.2	-0.1	3.5	12.0	-2.2	0.5
December	2.2	0.0	0.4	-0.1	2.5	-1.3	-4.3	-3.3	1.2
March	1.3	-2.0	0.4	-1.0	3.4	0.3	9.3	-2.4	0.2
TREND									
2011-12									
March	0.5	0.3	1.9	3.1	3.6	-0.8	1.0	0.1	1.2
June	0.0	0.3	1.0	2.7	3.8	-1.6	2.0	0.5	1.0
2012-13									
September	-0.1	0.7	0.8	1.1	2.8	-1.5	3.1	1.5	0.8
December	0.1	0.9	1.0	-0.7	1.0	-0.8	2.7	1.6	0.6
March	0.9	0.7	1.0	-0.3	-0.2	0.5	4.5	0.1	0.6
June	1.3	0.0	0.8	1.3	-0.3	1.5	5.7	-2.1	0.7
2013-14									
September	1.6	-0.7	0.7	1.6	0.9	1.1	5.3	-2.7	0.7
December	1.7	-0.9	0.6	0.9	1.9	0.5	4.4	-2.2	0.7
March	1.6	-1.1	0.6	0.1	2.3	0.2	3.4	-2.8	0.6

(a) The relative standard errors on movement estimates for these states are significantly higher than those of the larger states, and the quarterly movement estimates should be used with caution.

SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2011-12								
March	7.84	6.43	12.42	4.61	12.46	9.38	3.99	4.79
June	8.30	6.53	13.14	5.03	12.66	9.59	3.91	4.62
2012-13								
September	7.82	6.57	14.79	4.85	12.99	9.47	3.97	4.82
December	7.99	6.44	13.71	5.12	12.83	9.66	4.08	5.06
March	7.34	6.14	13.97	4.71	12.30	9.02	3.96	5.00
June	8.16	6.35	14.21	5.03	12.30	8.94	3.89	4.89
2013-14								
September	8.62	6.58	14.37	5.13	12.72	9.08	4.01	4.98
December	9.33	6.64	12.83	5.33	13.03	9.56	3.91	5.09
March	8.63	6.58	13.09	5.00	12.75	9.07	3.82	4.75

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original *continued*

	Information media and tele- communications	Financial and insurance services(c)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
2011-12							
March	6.10	0.85	7.01	2.79	2.41	5.43	3.18
June	5.74	1.01	6.46	2.97	2.25	5.27	3.05
2012-13							
September	6.09	1.00	6.88	2.88	2.35	5.10	3.14
December	6.18	1.06	6.69	2.89	2.45	5.30	3.05
March	6.20	0.97	7.03	2.73	2.46	5.29	2.94
June	5.97	1.13	6.71	2.83	2.34	5.31	2.94
2013-14							
September	5.91	1.12	6.80	2.84	2.30	5.46	3.05
December	5.84	1.15	6.72	2.89	2.20	5.31	2.93
March	5.92	1.07	6.62	2.68	2.19	5.22	2.96

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

(c) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2011-12								
March	0.39	0.07	0.20	0.07	0.05	0.05	0.12	0.17
June	0.39	0.07	0.19	0.08	0.05	0.06	0.10	0.18
2012-13								
September	0.38	0.08	0.19	0.09	0.05	0.05	0.11	0.19
December	0.34	0.08	0.17	0.09	0.05	0.08	0.13	0.19
March	0.38	0.07	0.17	0.09	0.05	0.05	0.10	0.17
June	0.39	0.07	0.18	0.10	0.05	0.06	0.09	0.17
2013-14								
September	0.42	0.09	0.22	0.08	0.05	0.06	0.11	0.17
December	0.40	0.08	0.20	0.10	0.05	0.08	0.10	0.17
March	0.41	0.07	0.20	0.08	0.04	0.06	0.11	0.14

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Business gross operating profits by Sales.

BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

continued

	Information media and tele- communications	Financial and insurance services(c)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
2011-12							
March	0.26	0.14	0.42	0.07	0.05	0.14	0.07
June	0.26	0.22	0.44	0.10	0.03	0.12	0.07
2012-13							
September	0.25	0.24	0.45	0.12	0.04	0.15	0.11
December	0.27	0.20	0.44	0.12	0.02	0.16	0.08
March	0.27	0.13	0.45	0.10	0.02	0.12	0.12
June	0.28	0.11	0.41	0.11	0.02	0.11	0.08
2013-14							
September	0.26	0.07	0.44	0.11	0.04	0.18	0.13
December	0.29	0.05	0.43	0.11	0.03	0.16	0.09
March	0.28	0.08	0.44	0.09	0.05	0.16	0.13

(a) Sales refers to Sales of goods and services.

(c) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

(b) Ratio is calculated by dividing Business gross operating profits by Sales.

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>
2011-12						
March	0.31	0.57	0.06	0.48	0.40	0.07
June	0.31	0.53	0.06	0.45	0.38	0.07
2012-13						
September	0.33	0.52	0.05	0.45	0.39	0.06
December	0.32	0.50	0.05	0.45	0.36	0.06
March	0.35	0.58	0.06	0.47	0.40	0.06
June	0.32	0.54	0.05	0.45	0.38	0.06
2013-14						
September	0.32	0.52	0.05	0.46	0.40	0.06
December	0.29	0.50	0.06	0.46	0.35	0.06
March	0.30	0.55	0.06	0.47	0.39	0.06

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Inventories by Sales.

WHAT IF...? REVISIONS TO TREND ESTIMATES

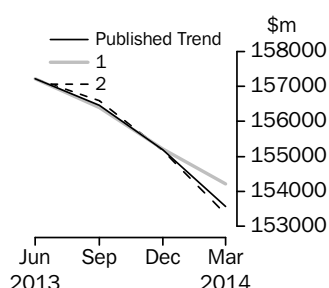
EFFECT OF NEW SEASONALLY ADJUSTED ESTIMATES ON TREND ESTIMATES

TREND REVISIONS

The most recent seasonally adjusted and trend estimates are likely to be revised when original estimates for subsequent quarters become available. To assess reliability of the trend estimate at the current end, the 'what-if' chart presents trend estimates under different scenarios for the next quarter. The approximate effect of two possible scenarios on the current and previous trend estimates for total company gross operating profits and total inventories are presented below.

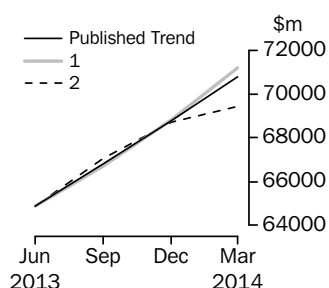
1. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are higher than the current quarter's estimate by the percentage shown.
2. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are lower than the current quarter's estimate by the percentage shown.

INVENTORIES (CHAIN VOLUME MEASURES)



	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE:			
	\$m	%	rises by 1.0% on this quarter (1)		falls by 1.0% on this quarter (2)	
	\$m	%	\$m	%	\$m	%
2013						
June	157 216	-0.1	157 216	-0.1	157 216	-0.1
September	156 467	-0.5	156 406	-0.5	156 587	-0.4
December	155 191	-0.8	155 222	-0.8	155 161	-0.9
2014						
March	153 568	-1.0	154 224	-0.6	153 355	-1.2

COMPANY GROSS OPERATING PROFITS (CURRENT PRICES)



	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE:			
	\$m	%	rises by 4.2% on this quarter (1)		falls by 4.2% on this quarter (2)	
	\$m	%	\$m	%	\$m	%
2013						
June	64 885	2.7	64 885	2.7	64 885	2.7
September	66 798	2.9	66 694	2.8	67 060	3.4
December	68 795	3.0	68 831	3.2	68 704	2.5
2014						
March	70 794	2.9	71 185	3.4	69 423	1.0

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of sales of goods and services, wages and salaries (from the December quarter 2001 issue), company profits, and the book value of inventories for selected industries in Australia. The series have been compiled from data collected by the Australian Bureau of Statistics (ABS) in its Quarterly Business Indicators Survey. The survey, which was fully implemented in the March quarter 2001, collects data from private sector businesses.

SCOPE AND COVERAGE

2 The Quarterly Business Indicators Survey, like most ABS economic collections, takes its frame from Employing and Non-Employing Units on the ABS Business Register which is primarily based on ABN registrations to the Australian Business Register, which is managed by the Australian Taxation Office (ATO). The frame is updated quarterly to take account of new businesses and changes in the characteristics of businesses, such as industry and size.

3 Businesses are removed from the frame when their ABN has been cancelled by the ATO. This may occur when the business requests for its ABN to be cancelled or otherwise does not remit either Income Tax Withholding, or Goods and Services Tax, for the previous five quarters.

4 The statistics in this publication exclude micro non-employing businesses. Though there are a substantial number of these businesses, it is expected that they would not contribute significantly to the estimates, although the impact would vary from industry to industry.

5 Inventories data are not collected from businesses with fewer than 20 employees, as smaller businesses generally have difficulty in providing accurate quarterly information on the level of their inventories. Estimates for these businesses are derived by applying sales information to an estimated inventories to sales ratio.

6 Profits data are not collected from employing businesses with less than 20 employees. Estimates for these businesses are derived by applying sales information to an estimated profits to sales ratio.

7 The industries and the data items collected, classified according to the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0), included in this publication are:

EXPLANATORY NOTES *continued*

SCOPE AND COVERAGE

continued

<i>Industries</i>	<i>Sales of goods and services</i>	<i>Wages and salaries</i>	<i>Profits</i>	<i>Inventories</i>
Mining (Division B)	Y	Y	Y	Y
Manufacturing (Division C)	Y	Y	Y	Y
Electricity, Gas, Water and Waste Services (Division D)				
Electricity Supply (26)	Y	Y	Y	Y
Gas Supply (27)	Y	Y	Y	Y
Water Supply, Sewerage and Drainage Services (28)	Y	Y	Y	N
Waste Collection, Treatment and Disposal Services (29)	Y	Y	Y	N
Construction (Division E)	Y	Y	Y	N
Wholesale Trade (Division F)	Y	Y	Y	Y
Retail Trade (Division G)	Y	Y	Y	Y
Accommodation and Foods Services (Division H)	Y	Y	Y	Y
Transport, Postal and Warehousing (Division I)	Y	Y	Y	N
Information Media and Telecommunications (Division J)	Y	Y	Y	N
Finance and Insurance Services (Div. K)				
Depository Financial Intermediation (622)	N	Y	N	N
Non-Depository Financing (623)	Y	Y	Y	N
Financial Asset Investing (624)	Y	Y	Y	N
Insurance and Super. Funds (63)	N	Y	N	N
Auxiliary Finance and Insurance Services (64)	Y	Y	Y	N
Rental, Hiring and Real Estate Services (Division L)	Y	Y	Y	N
Professional, Scientific and Technical Services (Division M)	Y	Y	Y	N
Administrative and Support Services (Division N)	Y	Y	Y	N
Education and Training (Division P)	N	Y	N	N
Health Care and Social Assistance (Division Q)	N	Y	N	N
Arts and Recreational Services (Division R)	Y	Y	Y	N
Other Services (Division S)	Y	Y	Y	N

STATISTICAL UNIT

8 In the Quarterly Business Indicators Survey the statistical unit used to represent businesses, and for which statistics are reported, is the Australian Business Number (ABN) unit, in most cases. The ABN unit is the business unit which has registered for an ABN, and thus appears on the ATO administered Australian Business Register. This unit is suitable for ABS statistical needs when the business is simple in structure.

9 For more significant and diverse businesses where the ABN unit is not suitable for ABS statistical needs, the statistical unit used is the Type of Activity Unit (TAU). A TAU is comprised of one or more business entities, sub-entities or branches of a business entity within an Enterprise Group that can report production and employment data for similar economic activities. When a minimum set of data items is available, a TAU is created which covers all the operations within an industry subdivision (and the TAU is classified to the relevant subdivision of the Australian and New Zealand Standard Industrial Classification (ANZSIC)). Where a business cannot supply adequate data for each industry, a TAU is formed which contains activity in more than one industry subdivision and the TAU is classified to the predominant ANZSIC subdivision. The businesses that contribute to the statistics in this publication are classified:

- by institutional sector, in accordance with the Standard Institutional Sector Classification of Australia (SISCA), which is detailed in Standard Economic Sector Classifications of Australia (SESCA) (cat. no. 1218.0)
- by industry, in accordance with the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0), 2006 (cat.no.1292.0)

EXPLANATORY NOTES *continued*

CLASSIFICATIONS

10 The Australian and New Zealand Standard Industrial Classification has been developed for use in both countries for the production and analysis of industry statistics. For more information, users are referred to Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0).

11 In order to classify data by industry, each statistical unit (as defined above) is classified to the Australian and New Zealand Standard Industrial Classification industry in which it mainly operates.

SURVEY METHODOLOGY

12 The survey is conducted by mail on a quarterly basis. It is based on a random sample of approximately 16,000 units which is stratified by industry, state/territory and number of employees. All private sector units with over 300 employees, and other statistically significant units, such as joint venture partners, are included in the sample.

13 Respondents are asked to provide data on the same basis as their own management accounts. Where a selected unit does not respond in a given survey period, a value is estimated. If data are subsequently provided, the estimated value is replaced with the reported data. Aggregates are calculated from all data using the 'number raised' estimation technique. Data are edited at both individual unit level and aggregate level.

TIMING OF SURVEY CYCLE

14 Surveys are conducted in respect of each quarter and returns are completed during the eight or nine week period after the end of the quarter to which survey data relate e.g. December quarter survey returns are completed during January and February.

SAMPLE REVISION

15 The survey frames and samples are revised each quarter to ensure that they remain representative of the survey population. The timing for creating each quarter's survey frame is consistent with that of other ABS business surveys. This provides for greater consistency when comparing data across surveys.

16 Additionally, with these revisions to the sample, some of the units from the sampled sector are rotated out of the survey and are replaced by others, to spread the reporting workload equitably.

SEASONAL ADJUSTMENT

17 The quarterly original estimates in this publication are affected in varying degrees by seasonal influences. The seasonal adjustment process estimates and removes the effects of normal seasonal variations from the original estimates so that the effects of other influences can be more clearly recognised.

18 In the seasonal adjustment process, account has been taken of normal seasonal factors (e.g. increase in retail sales due to the Christmas period) to produce the seasonally adjusted estimates. Particular care should be taken in interpreting quarterly movements in the seasonally adjusted estimates because seasonal adjustment does not remove the effect of irregular or non-seasonal influences (e.g. change in interest rates) and reflects the sampling and other errors to which the original estimates are subject.

19 In this publication, the seasonally adjusted estimates are produced by the concurrent seasonal adjustment method which takes account of the latest available original estimates. This method improves the estimation of seasonal factors, and therefore, the seasonally adjusted and trend estimates for the current and previous quarters. As a result of this improvement, revisions to the seasonally adjusted and trend estimates will be observed for recent periods. A more detailed review is conducted annually prior to the September quarter release using data up to and including the June quarter.

20 The revision properties of the seasonally adjusted and trend estimates can be improved by the use of autoregressive integrated moving average (ARIMA) modelling. ARIMA modelling relies on the characteristics of the series being analysed to project future period data. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data

EXPLANATORY NOTES *continued*

SEASONAL ADJUSTMENT

continued

do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The Quarterly Business Indicators Survey uses ARIMA modelling where appropriate for individual time series. The ARIMA model is assessed as part of the annual reanalysis and following the 2013 annual reanalysis, 40% of the Quarterly Business Indicators Survey eligible series use an ARIMA model. For more information on the details of ARIMA modelling see **Feature article: Use of ARIMA modelling to reduce revisions** in the October 2004 issue of **Australian Economic Indicators** (cat. no. 1350.0).

TREND ESTIMATES

21 The trend estimates are derived by applying a 7-term Henderson moving average to the seasonally adjusted estimates. The 7-term Henderson moving average is symmetric, but as the end of a time series is approached, asymmetric forms of the moving average are applied. The asymmetric moving average has been tailored to suit the particular characteristics of individual series and enable trend estimates for recent quarters to be produced. Estimates of the trend will be improved at the current end of the time series as additional observations become available. This improvement is due to the combined effect of the concurrent seasonal adjustment methodology and the application of different asymmetric moving averages for the most recent three quarters. As a result of the improvement, revisions to the trend estimates will generally be observed for the most recent three quarters. ABS research shows that about 75% of the total revision to the trend estimate at the current end is due to the use of different asymmetric moving averages when the original estimate is available for the next quarter.

22 There may also be revisions because of changes in the original estimates. As a result of these revisions, the seasonally adjusted and trend estimates will also be revised. For further information, see Information Paper: A Guide to Interpreting Time Series — Monitoring Trends (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 6345 or email <time.series.analysis@abs.gov.au>.

CHAIN VOLUME MEASURES

23 The chain volume measures appearing in this publication are annually reweighted chain Laspeyres indexes referenced to current price values in the chosen reference year (currently 2011-12). The current price values may be thought of as being the product of a price and quantity. The value in chain volume terms can be derived by linking together movements in volumes, calculated using the average prices of the previous financial year and applying compound movements to the current price estimates of the reference year. Each year's quarter-to-quarter growth rates in the chain volume series are based on the prices of the previous financial year, except for those quarters of the latest incomplete year which are based upon the second most recent financial year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

24 With each release of the September quarter issue of this publication, a new base year is introduced and the reference year is advanced one year to coincide with it. This means that with the release of the September quarter 2013 issue of this publication, the chain volume measures for 2012-13 will have 2011-12 (the previous financial year) as their base year rather than 2010-11, and the reference year is 2011-12. A change in the reference year changes levels but not growth rates for all periods. A change in the base year can result in revisions, small in most cases, to growth rates for the last year.

25 Chain volume measures are not generally additive. In other words, component chain volume measures do not, in general, sum to a total in the way original current price components do. For inventories and sales data, this means that the chain volume estimates for industry groups will not add to the total for Australia. In order to minimise the impact of this, the ABS uses the latest base year as the reference year. By adopting this approach, additivity does exist for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and those

EXPLANATORY NOTES *continued*

CHAIN VOLUME MEASURES

continued

immediately preceding it. For further information on chain volume measures, refer to the Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0).

COMPARABILITY WITH NATIONAL ACCOUNTS AND OTHER ABS ESTIMATES

26 The data collected in the Quarterly Business Indicators Survey are used in the compilation of the quarterly estimates of the Australian National Accounts. Inventories data are used to compile estimates of the increase in book value of non-farm inventories. Estimates of sales of goods and services are used to help derive quarterly chain volume measures of gross value added for selected industries. Company gross operating profits data are used to compile estimates of gross operating surplus of private non-financial corporations. From March quarter 2002, estimates of wages and salaries are being used to compile estimates for compensation of private sector employees. For further details see Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0).

27 However the statistics in this publication will differ from corresponding statistics in the quarterly Australian National Accounts for the following reasons:

- The national accounts estimates are benchmarked to annual supply and use tables which are based on annual Economy Wide Survey and taxation data.
- The national accounts estimates include estimates for businesses classified to industries not in scope of the Quarterly Business Indicators Survey.
- The national accounts estimates for gross operating surplus of private non-financial corporations are after deduction of the inventory valuation adjustment which measures the portion of income attributable to holding gains or losses resulting from inventory valuation practices.
- In many cases, the processes used to seasonally adjust national accounts estimates are different to those used for the seasonally adjusted estimates in this publication.

28 The estimates for sales of goods and services by Retail trade in this publication will differ from turnover estimates included in Retail Trade, Australia (cat. no. 8501.0). The latter publication presents monthly estimates of the value of turnover of retail businesses, and is sourced from the Retail Business Survey. Estimates for sales of goods and services in this publication exclude the Goods and Services Tax, while turnover collected in the Retail Business Survey includes the Goods and Services Tax. In addition, the Retail Business Survey includes some businesses classified to ANZSIC divisions other than the Retail trade division, and includes retail establishments associated with management units that are not classified to the Retail trade division. The use of different samples in the Retail Business Survey and Quarterly Business Indicators Survey will also contribute to differences.

AUSTRALIAN INTERNATIONAL FINANCIAL REPORTING STANDARDS

29 The new Australian equivalents to International Financial Reporting Standards (AIFRS) began to be progressively implemented in Australia from 1 January 2005. As a result, a number of items in the financial accounts of Australian businesses have been affected by changed definitions which have in turn impacted upon both Income Statements and Balance Sheets. A range of ABS economic collections source data from financial accounts of businesses and use those data to derive economic statistics. There have been no changes in the associated economic definitions.

30 After monitoring data items since March quarter 2005 it has been concluded that most affected published data series have been impacted by data breaks, but that the magnitude of such breaks cannot be determined without imposing disproportionate load upon data providers to ABS surveys and other administratively collected data. ABS will continue to monitor developments and report any significant identified impacts or changes in methodology as a result of AIFRS.

EXPLANATORY NOTES *continued*

GENERAL ACKNOWLEDGMENT

31 ABS publications draw extensively on information provided freely by individuals, businesses, governments and other organisations. Their continued cooperation is very much appreciated; without it, the wide range of statistics published by the ABS would not be available. Information received by the ABS is treated in strict confidence as required by the *Census and Statistics Act 1905*.

RELATED PUBLICATIONS

32 Users may also wish to refer to the following publications:

- Australian National Accounts: Concepts, Sources and Methods (cat. no. 5216.0)
- Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)
- Australian Industry (cat. no. 8155.0)
- Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0)
- Information Paper: Improvements to Australian Bureau of Statistics Quarterly Business Indicators (cat. no. 5677.0)
- Manufacturing Production, Australia (cat. no. 8301.0)
- Private New Capital Expenditure and Expected Expenditure, Australia (cat. no. 5625.0)
- Retail Trade, Australia (cat. no. 8501.0)

ABS WEB SITE

33 Information on the Quarterly Business Indicators Survey and survey outputs are published on this web site: see the Topics @ a Glance pages.

DATA AVAILABLE ON REQUEST

34 As well as the statistics included in this and related publications, the ABS may have other relevant data available on request. These series include more detailed industry data (e.g. Manufacturing subdivision), and wages and salaries by state/territory by industry. The availability of more detailed data are subject to confidentiality and quality checks. Inquiries should be made to the National Information and Referral Service on 1300 135 070.

RELIABILITY OF THE ESTIMATES

- 1** Estimates provided in this publication are subject to non-sampling and sampling error. The most common way of quantifying sampling error is to calculate the standard error for the published estimate. This is discussed in paragraphs 6 to 9 below.
- 2** Estimates that have an estimated relative standard error between 10% and 25% are annotated with the symbol '^'. These estimates should be used with caution as they are subject to sampling variability too high for some purposes. Estimates with an RSE between 25% and 50% are annotated with the symbol '*', indicating that the estimate should be used with caution as it is subject to sampling variability too high for most practical purposes. Estimates with an RSE greater than 50% are annotated with the symbol '**' indicating that the sampling variability causes the estimates to be considered too unreliable for general use. These annotations have only been applied to estimates from the March quarter 2009.
- 3** Non-sampling errors may arise as a result of errors in the reporting, recording or processing of the data and can occur even if there is a complete enumeration of the population. These errors can be introduced through inadequacies in the questionnaire, treatment of non-response, inaccurate reporting by respondents, errors in the application of survey procedures, incorrect recording of answers, and errors in data entry and processing. Inventories data for businesses with less than 20 employees are derived and could therefore be subject to error (although this error is estimated to be less than the sampling and non-sampling error resulting from directly collecting these data).
- 4** Estimates for the latest quarter presented in this publication are considered preliminary and revised estimates will be released with the next issue. As discussed in paragraphs 20 and 21 of the Explanatory Notes, seasonally adjusted and trend estimates are also subject to revision as more data are revised and more data becomes available.
- 5** It is difficult to measure the size of non-sampling errors. However, every effort is made in the design of the survey and development of survey procedures to minimise their effects.

STANDARD ERRORS

- 6** The estimates in this publication are based on a sample drawn from units in the surveyed population. Because the entire population is not surveyed, the published estimates are subject to sampling error. In calculating the standard error for the statistics in this publication, the ABS would prefer to produce a smoothed standard error for the major published aggregates as this approach takes account of the variability in standard error estimates for quarterly statistics. This estimated standard error would then be used as an indication of the sampling error for the current published series. Standard errors are based upon the data in the currently published quarter. Details of standard errors are available below.

TECHNICAL NOTE DATA QUALITY *continued*

LEVEL ESTIMATES

7 To illustrate, let us say that the published level estimate for company profits before income tax is \$8,900m and the calculated standard error in this case is \$200m. The standard error is then used to interpret the level estimate of \$8,900m. For instance, the standard error of \$200m indicates that:

- There are approximately two chances in three that the real value falls within the range \$8,700m to \$9,100m ($\$8,900\text{m} \pm \200m).
- There are approximately nineteen chances in twenty that the real value falls within the ranges \$8,500m and \$9,300m ($\$8,900\text{m} \pm \400m).
- The true value in this case is the result we would obtain if we could enumerate the total population.

8 The following table shows the standard errors for national and state quarterly level estimates based upon the data in the current quarter.

	<i>Company gross operating profits</i>	<i>Company profits before income tax</i>	<i>Sales of goods and services</i>	<i>Inventories</i>	<i>Wages and salaries</i>
	\$m	\$m	\$m	\$m	\$m
Mining	122	155	472	140	92
Manufacturing	178	171	1 234	882	192
Electricity, gas, water and waste services	37	32	376	12	17
Construction	245	230	2 321	na	389
Wholesale trade	240	230	2 147	1 301	164
Retail trade	102	102	1 364	696	185
Accommodation and food services	102	94	748	52	178
Transport, postal and warehousing	160	129	845	na	176
Information media and telecommunications	56	55	282	na	61
Financial and insurance services	133	140	380	na	204
Rental, hiring and real estate services	221	220	621	na	110
Professional, scientific and technical services	316	275	1 716	na	565
Administrative and support services	95	92	856	na	327
Education and Training	na	na	na	na	123
Health Care and Social Assistance	na	na	na	na	326
Arts and recreation services	45	40	154	na	43
Other services	102	110	607	na	178
Total	573	593	4 211	1 740	1 064
New South Wales	na	na	2 669	na	639
Victoria	na	na	2 367	na	378
Queensland	na	na	1 675	na	418
South Australia	na	na	1 409	na	273
Western Australia	na	na	1 548	na	431
Tasmania	na	na	657	na	117
Northern Territory	na	na	355	na	84
Australian Capital Territory	na	na	414	na	137
Australia	573	593	4 211	1 740	1 064

na not available

TECHNICAL NOTE DATA QUALITY *continued*

MOVEMENT ESTIMATES

9 The following example illustrates how to use the standard error to interpret a movement estimate. Let us say that one quarter the published level estimate for inventories is \$90,000m, and the next quarter the published level estimate is \$92,000m. In this example the calculated standard error for the movement estimate is \$850m. The standard error is then used to interpret the published movement estimate of +\$2,000m. For instance, the standard error of \$850m indicates that:

- There are approximately two chances in three that the real movement over the two quarter period falls within the range \$1,150m to \$2,850m ($\$2,000m \pm \$850m$).
- There are approximately nineteen chances in twenty that the real movement falls within the range \$300m to \$3,700m ($\$2,000m \pm \$1,700m$).

10 The following table shows the standard errors for national quarterly movement estimates based upon the data in the current quarter.

	<i>Company gross operating profits</i>	<i>Company profits before income tax</i>	<i>Sales of goods and services</i>	<i>Inventories</i>	<i>Wages and salaries</i>
	\$m	\$m	\$m	\$m	\$m
Mining	116	167	274	143	47
Manufacturing	191	205	826	597	119
Electricity, gas, water and waste services	28	29	262	5	11
Construction	222	178	1 721	na	242
Wholesale trade	213	211	1 232	702	119
Retail trade	115	107	859	494	126
Accommodation and food services	92	80	581	50	126
Transport, postal and warehousing	89	88	469	na	82
Information media and telecommunications	53	58	141	na	45
Financial and insurance services	187	156	399	na	171
Rental, hiring and real estate services	98	142	466	na	75
Professional, scientific and technical services	313	291	1 460	na	372
Administrative and support services	81	86	743	na	207
Education and Training	na	na	na	na	84
Health Care and Social Assistance	na	na	na	na	128
Arts and recreation services	55	50	144	na	37
Other services	84	84	378	na	94
Total	556	559	3 402	1 121	640

na not available

ADJUSTMENTS TO ESTIMATES

11 Adjustments are included in the estimates to allow for lags in processing new businesses to the Australian Business Register. The following table shows the adjustments made to the current quarter's original estimates in current price terms:

	<i>March Quarter 2014</i>
	%
Company gross operating profits	1.2
Company profits before income tax	1.2
Sales of goods and services	1.7
Inventories	1.2
Wages and salaries	2.0

ADJUSTMENTS TO ESTIMATES *continued*

12 As previously discussed, the estimates presented in this publication are partial indicators used in the compilation of the quarterly national accounts. The movements in the Business Indicators estimates will not always be the same as the movements in the comparable national accounts series but they should be reasonably consistent after taking account of differences in concepts, scope and methodology described in paragraph 26 of the Explanatory Notes. If after taking account of these differences, there are concerns about data quality and coherence, the national accounts area provides feedback to the survey area. This process may result in adjustments being applied to the Business Indicators estimates prior to release in this publication. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

SALES OF GOODS AND SERVICES TIME SERIES

13 This publication includes estimates of sales of goods and services, by industry, and by state/territory, but estimates of national total sales of goods and services are not published. Total sales of goods and services is not an adequate indicator of the performance of the Australian economy as it includes duplication; for example, goods sold by retailers may also be included in goods sold by wholesalers in the same period. However this publication does include total sales of goods and services, by state/territory, as it is considered that there may be interest in this item as a measure of relative activity. This data should be used with caution given the potential for the data to include duplication across industries.

PROFITS TIME SERIES

14 Estimates of gross operating profits are compiled by deducting estimates of items that do not involve the production of goods and services from estimates of profits before income tax. These items include: depreciation, net interest paid, net foreign exchange gains/losses and unrealised gains/losses on the revaluation of assets. These items are considered out of scope of the national accounts item gross operating surplus.

15 As indicated in paragraph 6 of the Explanatory Notes, income items (other than sales of goods and services), expense items (other than labour costs) and profits are only collected for businesses employing 20 or more persons in the Quarterly Business Indicators Survey (QBIS).

WAGES TIME SERIES

16 The Introduction of the Quarterly Business Indicators Survey from March quarter 2001 included the collection of private sector wages and salaries by industry.

PRIVATISED MARKETING AUTHORITIES

17 Three significant privatised marketing authorities came into scope of the estimates in this publication from the September quarter 1999. The introduction of these units resulted in a break in series for estimates for inventories and sales of goods and services between the June and September quarters 1999 and comparison of the series over time should be undertaken with care.

18 The methodology used by the ABS has ensured that the trend series has not been distorted by the introduction of these units, although there is a trend break evident between the June and September quarters 1999. For this reason, the trend estimates of movement have not been released for the Wholesale trade inventories, Total inventories and Wholesale trade sales series in respect of the September quarter 1999.

PRIVATISATION OF TELSTRA CORPORATION

19 Telstra Corporation was effectively privatised on 20 November 2006. For the purposes of ABS statistics this change from public sector to private sector was effective from March quarter 2007. This has impacted on some data series presented in this publication, particularly the March quarter 2007 movements. The data items affected are sales of goods and services, wages and salaries, company gross operating profits and the related profits series in the Manufacturing and Information media and telecommunications industry. The introduction of Telstra has resulted in a break in series for some series in this publication between the December quarter 2006 and March quarter 2007. The movement trend estimates, in percentage terms, have therefore not been released for the March quarter 2007.

TREND BREAK

20 In the June quarter 2010 release, trend break corrections were applied to Mining and Total company gross operating profits, company profits before income tax, business gross operating profits and Mining sales. These corrections were necessary due to very large mining commodity contract price rises that occurred on 1st April 2010. Trend break corrections were also applied to Manufacturing and Western Australian Sales of goods and services due to the movement of a major manufacturing business from the private to public sector. When a trend break occurs in a time series it is important that the trend movement estimate be treated with caution, hence the suppression of the quarterly and annual movement estimates for June 2010.

GLOSSARY

A company	The definition of company has been expanded to include quasi-corporations as well as incorporated private sector business enterprises. For the purpose of the survey, branches of overseas companies operating in Australia are included but overseas branches of Australian companies are excluded.
Business gross operating profit	The sum of unincorporated gross operating profit and company gross operating profit.
Company gross operating profits	Selected items are excluded from company profits before income tax to provide a measure of underlying company profits. These items include interest income and expenses; depreciation and amortisation; and selected items which do not involve the production of goods and services such as net foreign exchange gains/losses, gains/losses arising from the sale of non-current assets, and net unrealised gains/losses from the revaluation of current or non-current assets.
Company profits before income tax	Net operating profit or loss before income tax and extraordinary items and is net of capital profits or losses arising from the sale of businesses' own capital goods and dividends received.
Inventories	All inventories of materials etc., work in progress and finished goods owned by the business, whether held at locations of the business or elsewhere. Inventories are recorded at book value at the end of the quarter.
Quasi-corporations	Large and easily identified unincorporated enterprises such as partnerships of companies or unit trusts of companies.
Sales of goods and services	This item includes sales of goods by the business and income from services provided such as commission income, repair and service income and fees, management fees, rent leasing and hiring income, delivery and installation charges, income from consulting services, sponsorship income, membership/subscription fees and royalties income. State/territory income from sales of goods and services is reported by businesses for the sales of goods and services from each state/territory in which the business operates.
Unincorporated businesses	Businesses not in the corporate sector as defined under the glossary term 'a company'.
Unincorporated gross operating profit	Same definition as company gross operating profit except it includes only unincorporated businesses.
Wages and salaries	Gross earnings before taxation and other deductions. Includes provisions for employee entitlements.

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